

Local Market Update – July 2023

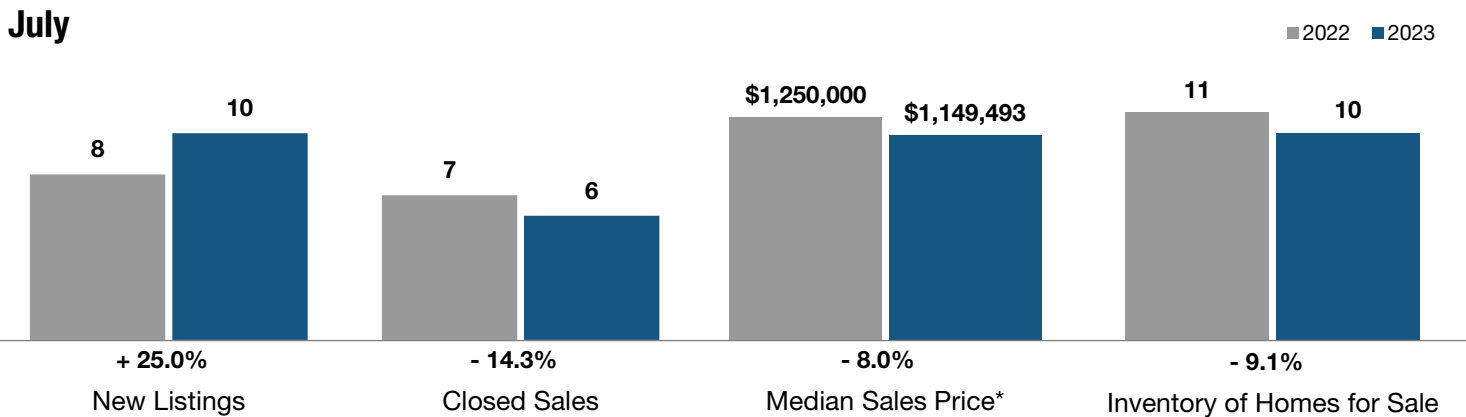
A Research Tool Provided by REsides, Inc. and the Hilton Head Area Association of REALTORS®



Hampton Lake

Key Metrics	July			Year to Date		
	2022	2023	Percent Change	2022	2023	Percent Change
New Listings	8	10	+ 25.0%	53	62	+ 17.0%
Closed Sales	7	6	- 14.3%	51	41	- 19.6%
Median Sales Price*	\$1,250,000	\$1,149,493	- 8.0%	\$900,000	\$890,000	- 1.1%
Percent of List Price Received*	99.7%	98.5%	- 1.2%	100.1%	98.5%	- 1.6%
Days on Market Until Sale	88	142	+ 61.4%	87	127	+ 46.0%
Inventory of Homes for Sale	11	10	- 9.1%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.



Historical Median Sales Price Rolling 12-Month Calculation

