

# Local Market Update – July 2023

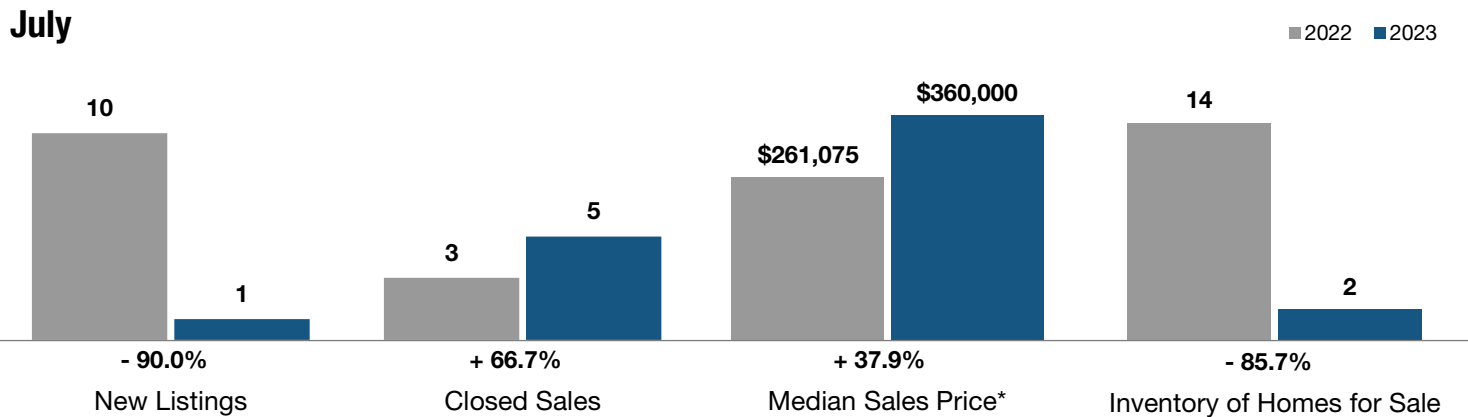
A Research Tool Provided by REsides, Inc. and the Hilton Head Area Association of REALTORS®



## Hilton Head Lakes

Key Metrics	July			Year to Date		
	2022	2023	Percent Change	2022	2023	Percent Change
New Listings	10	1	- 90.0%	29	20	- 31.0%
Closed Sales	3	5	+ 66.7%	28	44	+ 57.1%
Median Sales Price*	\$261,075	<b>\$360,000</b>	+ 37.9%	\$292,844	<b>\$407,145</b>	+ 39.0%
Percent of List Price Received*	100.0%	<b>96.9%</b>	- 3.1%	100.0%	<b>94.8%</b>	- 5.2%
Days on Market Until Sale	274	<b>235</b>	- 14.2%	245	<b>139</b>	- 43.3%
Inventory of Homes for Sale	14	<b>2</b>	- 85.7%	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.



### Historical Median Sales Price Rolling 12-Month Calculation

