

Local Market Update – July 2023

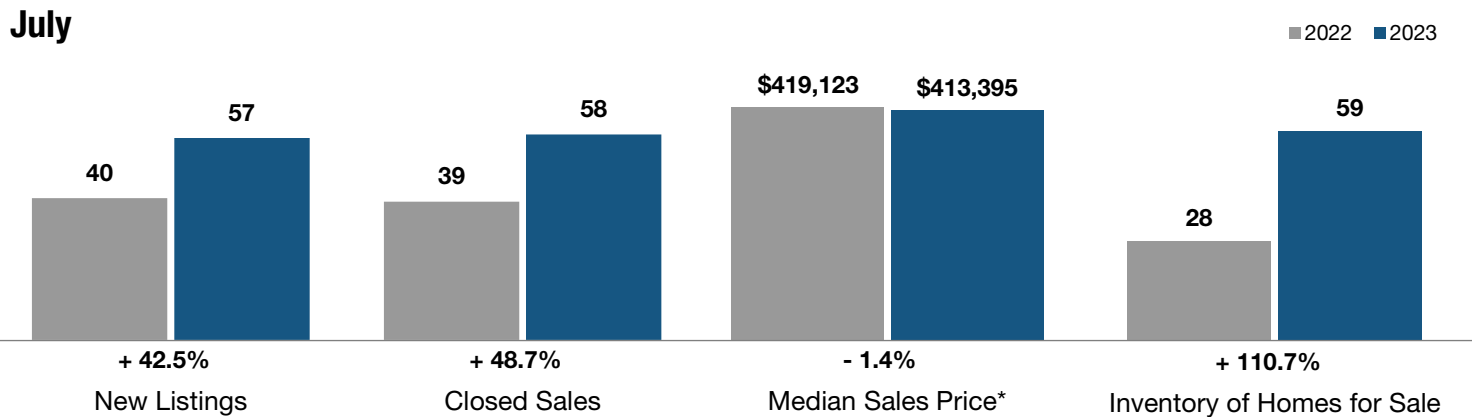
A Research Tool Provided by REsides, Inc. and the Hilton Head Area Association of REALTORS®



Latitude Margaritaville

| Key Metrics | July | | | Year to Date | | |
|---------------------------------|-----------|-----------|----------------|--------------|-----------|----------------|
| | 2022 | 2023 | Percent Change | 2022 | 2023 | Percent Change |
| New Listings | 40 | 57 | + 42.5% | 316 | 346 | + 9.5% |
| Closed Sales | 39 | 58 | + 48.7% | 204 | 338 | + 65.7% |
| Median Sales Price* | \$419,123 | \$413,395 | - 1.4% | \$415,330 | \$408,710 | - 1.6% |
| Percent of List Price Received* | 100.1% | 100.0% | - 0.1% | 102.0% | 101.5% | - 0.5% |
| Days on Market Until Sale | 399 | 472 | + 18.3% | 373 | 470 | + 26.0% |
| Inventory of Homes for Sale | 28 | 59 | + 110.7% | -- | -- | -- |

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.



Historical Median Sales Price Rolling 12-Month Calculation

