

Local Market Update – July 2023

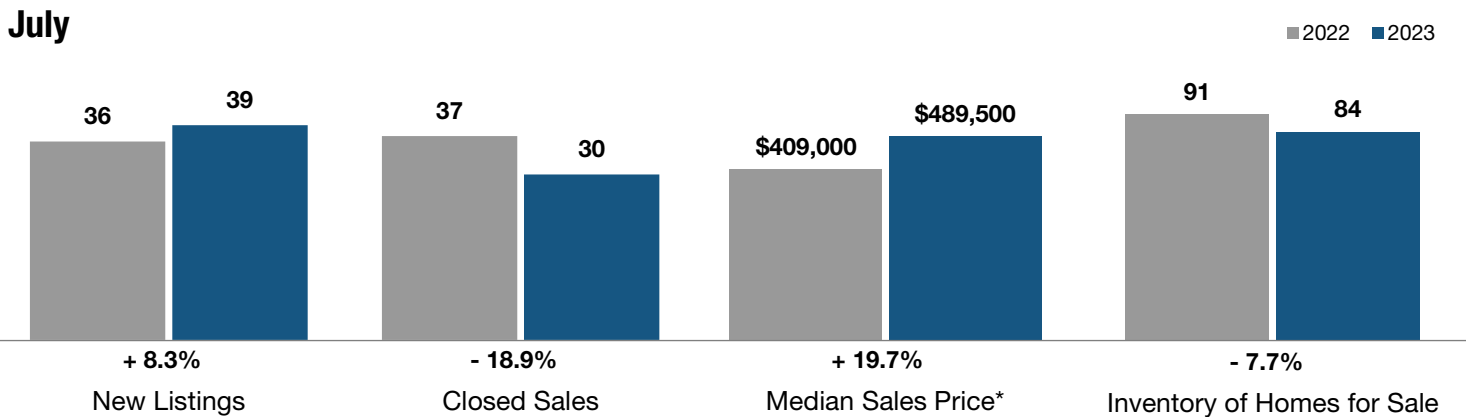
A Research Tool Provided by REsides, Inc. and the Hilton Head Area Association of REALTORS®



Northern Beaufort County

Key Metrics	July			Year to Date		
	2022	2023	Percent Change	2022	2023	Percent Change
New Listings	36	39	+ 8.3%	324	271	- 16.4%
Closed Sales	37	30	- 18.9%	231	235	+ 1.7%
Median Sales Price*	\$409,000	\$489,500	+ 19.7%	\$420,000	\$410,000	- 2.4%
Percent of List Price Received*	97.9%	98.6%	+ 0.7%	98.9%	98.0%	- 0.9%
Days on Market Until Sale	66	111	+ 68.2%	73	120	+ 64.4%
Inventory of Homes for Sale	91	84	- 7.7%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.



Historical Median Sales Price Rolling 12-Month Calculation

