

Local Market Update – July 2023

A Research Tool Provided by REsides, Inc. and the Hilton Head Area Association of REALTORS®

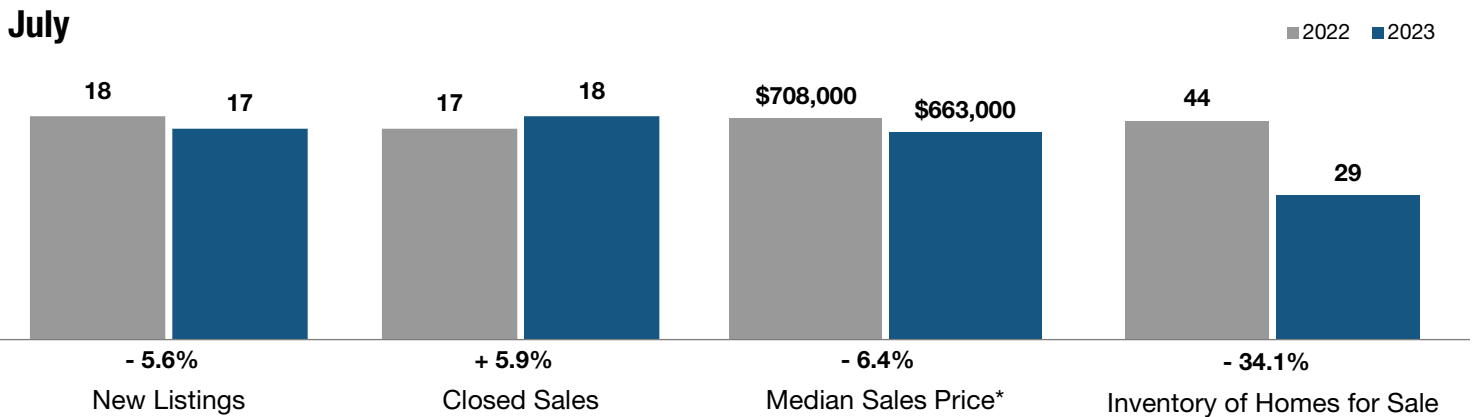


Palmetto Dunes

Condos / Villas Only

Key Metrics	July			Year to Date		
	2022	2023	Percent Change	2022	2023	Percent Change
New Listings	18	17	- 5.6%	167	125	- 25.1%
Closed Sales	17	18	+ 5.9%	128	113	- 11.7%
Median Sales Price*	\$708,000	\$663,000	- 6.4%	\$699,000	\$730,000	+ 4.4%
Percent of List Price Received*	99.1%	98.3%	- 0.9%	101.2%	97.6%	- 3.5%
Days on Market Until Sale	56	60	+ 6.9%	62	91	+ 47.0%
Inventory of Homes for Sale	44	29	- 34.1%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.



Historical Median Sales Price Rolling 12-Month Calculation

