

Local Market Update – July 2023

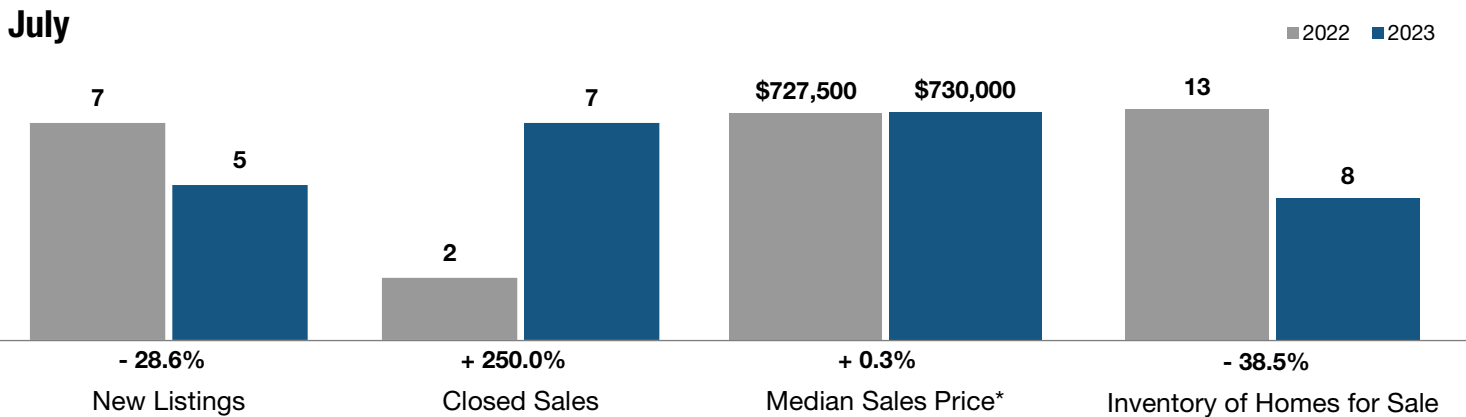
A Research Tool Provided by REsides, Inc. and the Hilton Head Area Association of REALTORS®



Rose Hill

Key Metrics	July			Year to Date		
	2022	2023	Percent Change	2022	2023	Percent Change
New Listings	7	5	- 28.6%	41	36	- 12.2%
Closed Sales	2	7	+ 250.0%	28	37	+ 32.1%
Median Sales Price*	\$727,500	\$730,000	+ 0.3%	\$663,628	\$595,000	- 10.3%
Percent of List Price Received*	101.9%	97.0%	- 4.8%	104.3%	97.1%	- 6.9%
Days on Market Until Sale	51	75	+ 47.1%	65	98	+ 50.8%
Inventory of Homes for Sale	13	8	- 38.5%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.



Historical Median Sales Price Rolling 12-Month Calculation

