

Local Market Update – July 2023

A Research Tool Provided by REsides, Inc. and the Hilton Head Area Association of REALTORS®

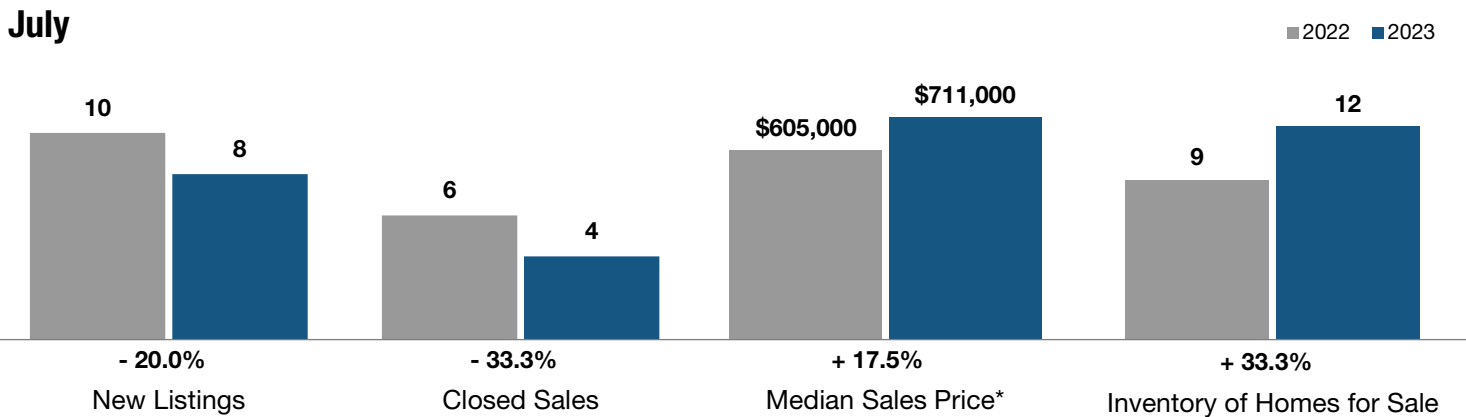


Shipyard

Condos / Villas Only

Key Metrics	July			Year to Date		
	2022	2023	Percent Change	2022	2023	Percent Change
New Listings	10	8	- 20.0%	66	44	- 33.3%
Closed Sales	6	4	- 33.3%	57	48	- 15.8%
Median Sales Price*	\$605,000	\$711,000	+ 17.5%	\$590,000	\$579,501	- 1.8%
Percent of List Price Received*	99.6%	97.9%	- 1.6%	102.4%	97.4%	- 4.8%
Days on Market Until Sale	56	53	- 5.8%	51	96	+ 86.3%
Inventory of Homes for Sale	9	12	+ 33.3%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.



Historical Median Sales Price Rolling 12-Month Calculation

