

Local Market Update – July 2023

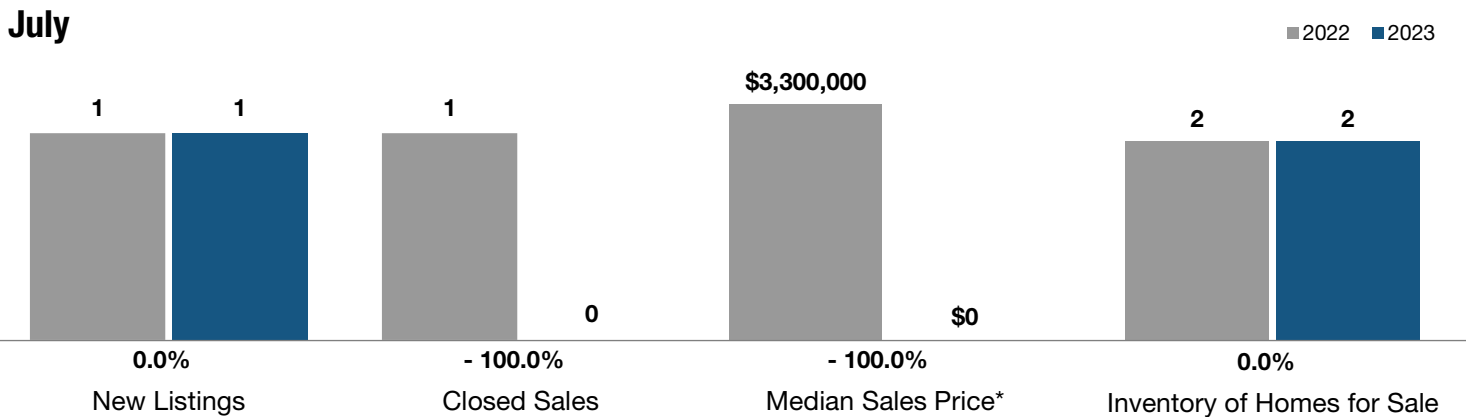
A Research Tool Provided by REsides, Inc. and the Hilton Head Area Association of REALTORS®



Spanish Wells

Key Metrics	July			Year to Date		
	2022	2023	Percent Change	2022	2023	Percent Change
New Listings	1	1	0.0%	5	4	- 20.0%
Closed Sales	1	0	- 100.0%	6	3	- 50.0%
Median Sales Price*	\$3,300,000	\$0	- 100.0%	\$1,635,000	\$2,400,000	+ 46.8%
Percent of List Price Received*	94.3%	0.0%	- 100.0%	95.3%	89.0%	- 6.6%
Days on Market Until Sale	72	0	- 100.0%	143	108	- 24.5%
Inventory of Homes for Sale	2	2	0.0%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.



Historical Median Sales Price Rolling 12-Month Calculation

