

Local Market Update – July 2023

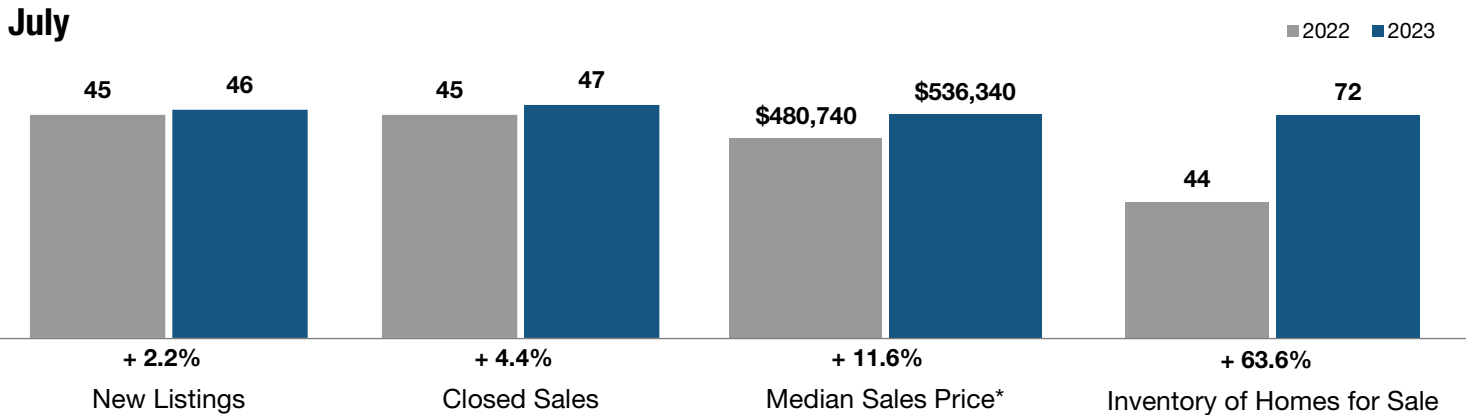
A Research Tool Provided by REsides, Inc. and the Hilton Head Area Association of REALTORS®



Sun City / Riverbend

Key Metrics	July			Year to Date		
	2022	2023	Percent Change	2022	2023	Percent Change
New Listings	45	46	+ 2.2%	521	416	- 20.2%
Closed Sales	45	47	+ 4.4%	380	336	- 11.6%
Median Sales Price*	\$480,740	\$536,340	+ 11.6%	\$460,000	\$535,000	+ 16.3%
Percent of List Price Received*	100.0%	98.5%	- 1.5%	101.0%	98.6%	- 2.4%
Days on Market Until Sale	90	117	+ 30.0%	72	107	+ 48.6%
Inventory of Homes for Sale	44	72	+ 63.6%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.



Historical Median Sales Price Rolling 12-Month Calculation

