

# Local Market Update – August 2023

A Research Tool Provided by REsides, Inc. and the Hilton Head Area Association of REALTORS®

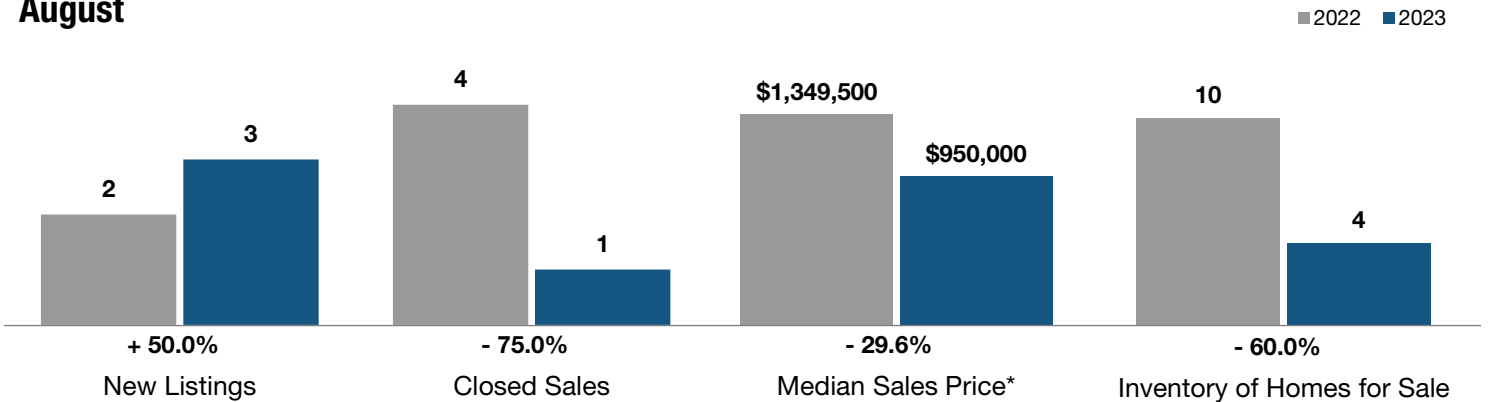


## Belfair

Key Metrics	August			Year to Date		
	2022	2023	Percent Change	2022	2023	Percent Change
New Listings	2	3	+ 50.0%	40	26	- 35.0%
Closed Sales	4	1	- 75.0%	37	21	- 43.2%
Median Sales Price*	\$1,349,500	\$950,000	- 29.6%	\$1,299,000	\$1,368,000	+ 5.3%
Percent of List Price Received*	94.5%	95.1%	+ 0.6%	97.6%	95.9%	- 1.7%
Days on Market Until Sale	131	151	+ 15.3%	119	118	- 0.8%
Inventory of Homes for Sale	10	4	- 60.0%	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

### August



### Historical Median Sales Price Rolling 12-Month Calculation

