

Local Market Update – August 2023

A Research Tool Provided by REsides, Inc. and the Hilton Head Area Association of REALTORS®

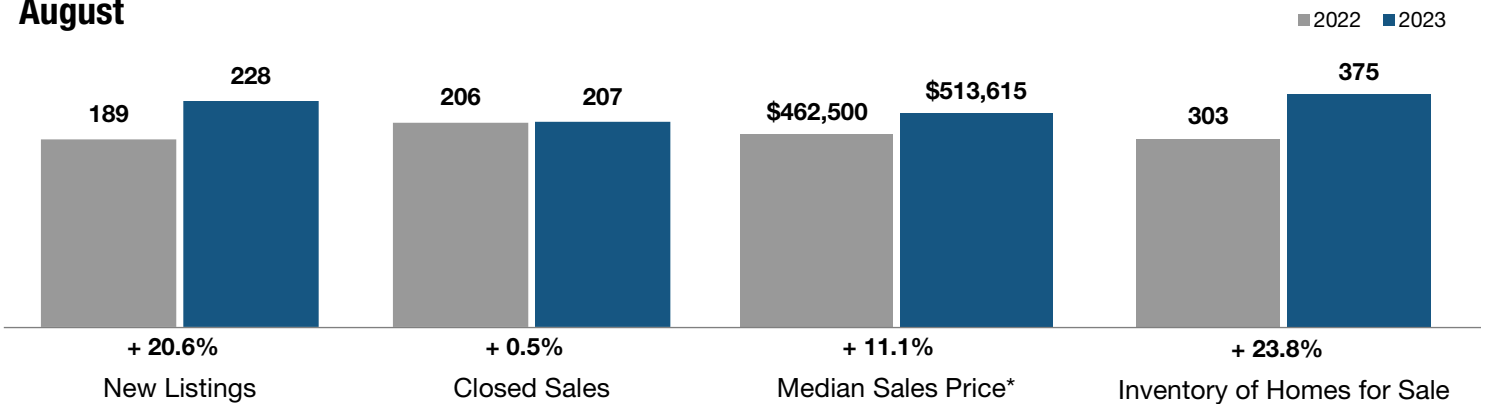


Bluffton 29910 and 29909

Key Metrics	August			Year to Date		
	2022	2023	Percent Change	2022	2023	Percent Change
New Listings	189	228	+ 20.6%	1,988	1,685	- 15.2%
Closed Sales	206	207	+ 0.5%	1,608	1,346	- 16.3%
Median Sales Price*	\$462,500	\$513,615	+ 11.1%	\$470,000	\$537,678	+ 14.4%
Percent of List Price Received*	99.0%	98.2%	- 0.8%	100.3%	98.1%	- 2.2%
Days on Market Until Sale	88	119	+ 35.2%	87	116	+ 33.3%
Inventory of Homes for Sale	303	375	+ 23.8%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

August



Historical Median Sales Price Rolling 12-Month Calculation

