

Local Market Update – August 2023

A Research Tool Provided by REsides, Inc. and the Hilton Head Area Association of REALTORS®

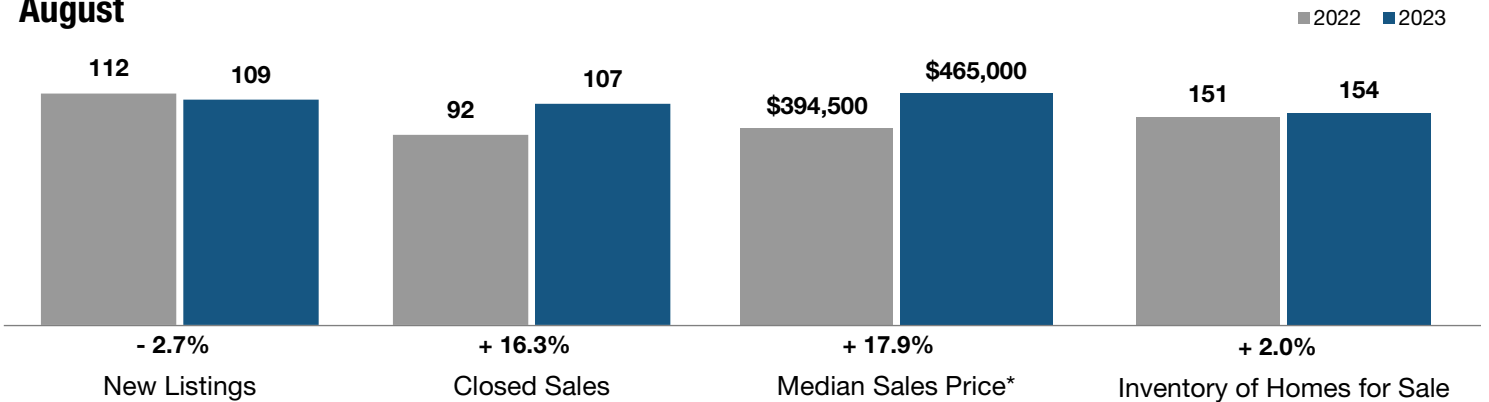


Bluffton General

Key Metrics	August			Year to Date		
	2022	2023	Percent Change	2022	2023	Percent Change
New Listings	112	109	- 2.7%	986	806	- 18.3%
Closed Sales	92	107	+ 16.3%	804	634	- 21.1%
Median Sales Price*	\$394,500	\$465,000	+ 17.9%	\$405,000	\$450,000	+ 11.1%
Percent of List Price Received*	98.7%	98.7%	0.0%	100.3%	98.4%	- 1.9%
Days on Market Until Sale	67	119	+ 77.6%	76	105	+ 38.2%
Inventory of Homes for Sale	151	154	+ 2.0%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

August



Historical Median Sales Price Rolling 12-Month Calculation

