

Local Market Update – August 2023

A Research Tool Provided by REsides, Inc. and the Hilton Head Area Association of REALTORS®

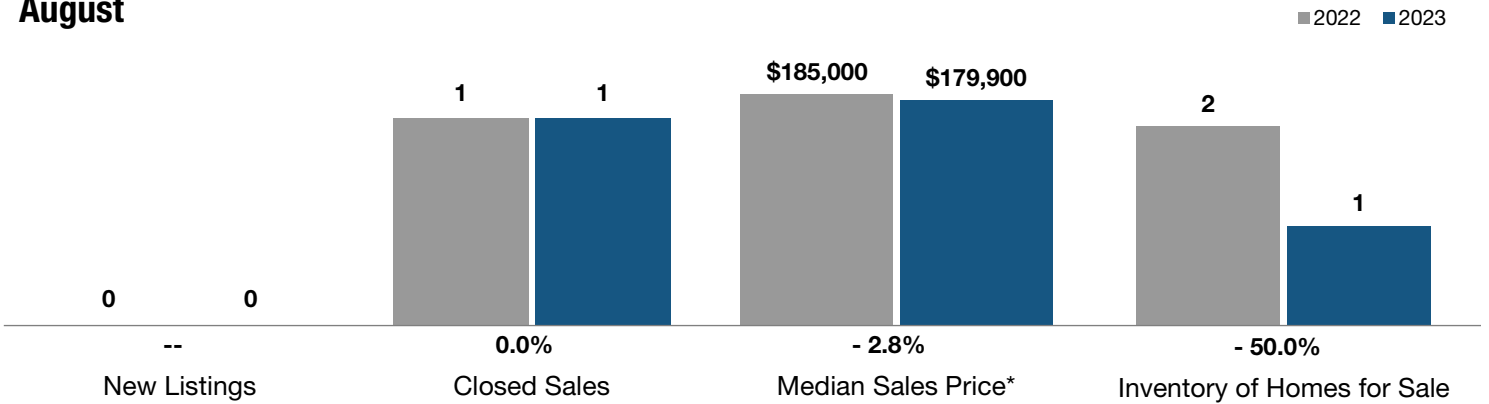


Colleton County

Key Metrics	August			Year to Date		
	2022	2023	Percent Change	2022	2023	Percent Change
New Listings	0	0	--	2	7	+ 250.0%
Closed Sales	1	1	0.0%	3	5	+ 66.7%
Median Sales Price*	\$185,000	\$179,900	- 2.8%	\$385,000	\$230,000	- 40.3%
Percent of List Price Received*	92.7%	100.0%	+ 7.9%	96.1%	94.9%	- 1.2%
Days on Market Until Sale	99	81	- 18.2%	92	107	+ 16.3%
Inventory of Homes for Sale	2	1	- 50.0%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

August



Historical Median Sales Price Rolling 12-Month Calculation

