

# Local Market Update – June 2023

A Research Tool Provided by REsides, Inc. and the Hilton Head Area Association of REALTORS®

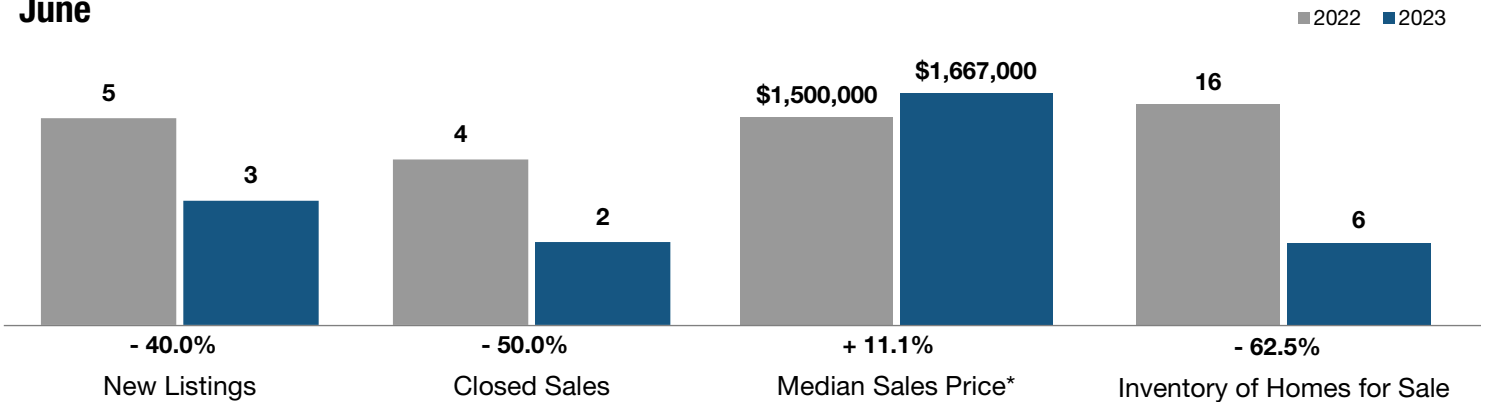


## Colleton River

Key Metrics	June			Year to Date		
	2022	2023	Percent Change	2022	2023	Percent Change
New Listings	5	3	- 40.0%	37	17	- 54.1%
Closed Sales	4	2	- 50.0%	21	16	- 23.8%
Median Sales Price*	\$1,500,000	<b>\$1,667,000</b>	+ 11.1%	\$1,410,000	<b>\$1,575,000</b>	+ 11.7%
Percent of List Price Received*	98.3%	<b>100.0%</b>	+ 1.7%	97.6%	<b>96.0%</b>	- 1.6%
Days on Market Until Sale	63	<b>90</b>	+ 42.9%	90	<b>147</b>	+ 63.3%
Inventory of Homes for Sale	16	<b>6</b>	- 62.5%	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

### June



### Historical Median Sales Price Rolling 12-Month Calculation

