

Local Market Update – June 2023

A Research Tool Provided by REsides, Inc. and the Hilton Head Area Association of REALTORS®



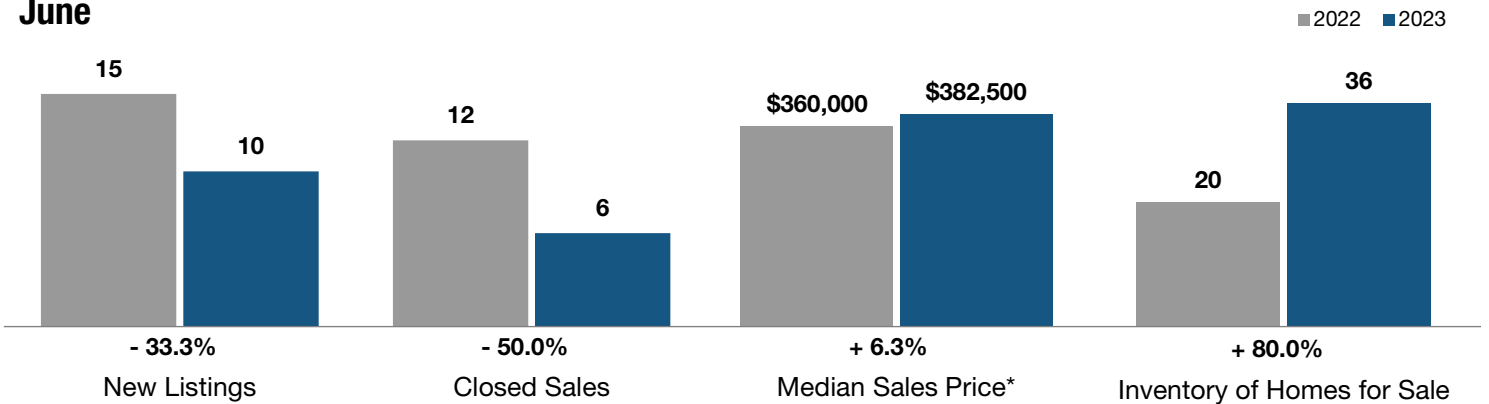
Folly Field

Condos / Villas Only

| Key Metrics | June | | | Year to Date | | |
|---------------------------------|-----------|-----------|----------------|--------------|-----------|----------------|
| | 2022 | 2023 | Percent Change | 2022 | 2023 | Percent Change |
| New Listings | 15 | 10 | - 33.3% | 84 | 80 | - 4.8% |
| Closed Sales | 12 | 6 | - 50.0% | 78 | 49 | - 37.2% |
| Median Sales Price* | \$360,000 | \$382,500 | + 6.3% | \$330,750 | \$367,500 | + 11.1% |
| Percent of List Price Received* | 100.6% | 94.9% | - 5.7% | 100.2% | 97.8% | - 2.4% |
| Days on Market Until Sale | 52 | 94 | + 78.7% | 70 | 81 | + 14.5% |
| Inventory of Homes for Sale | 20 | 36 | + 80.0% | -- | -- | -- |

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

June



Historical Median Sales Price Rolling 12-Month Calculation

