

Local Market Update – August 2023

A Research Tool Provided by REsides, Inc. and the Hilton Head Area Association of REALTORS®



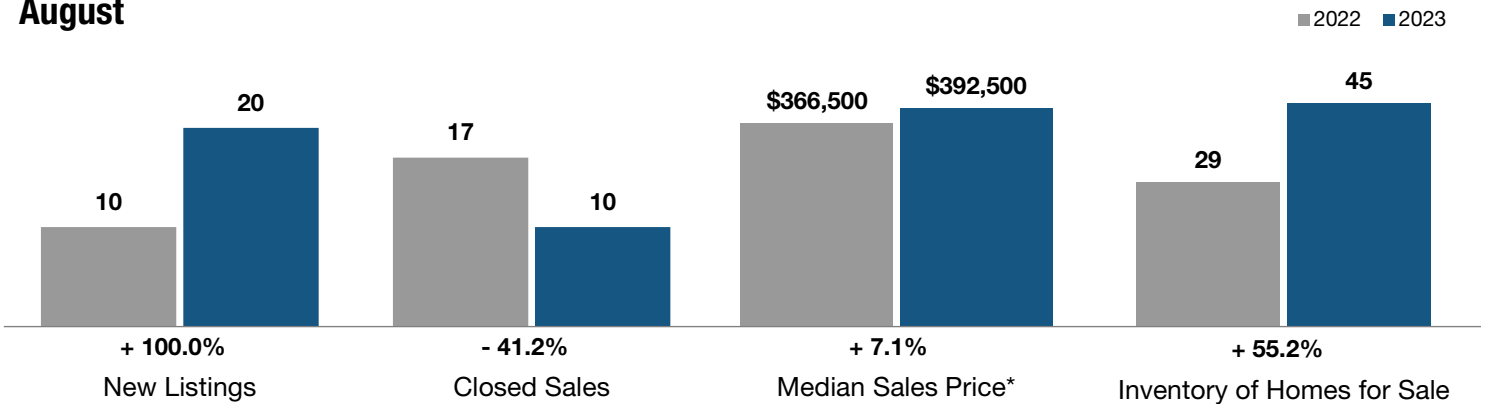
Folly Field

Condos / Villas Only

Key Metrics	August			Year to Date		
	2022	2023	Percent Change	2022	2023	Percent Change
New Listings	10	20	+ 100.0%	115	114	- 0.9%
Closed Sales	17	10	- 41.2%	103	71	- 31.1%
Median Sales Price*	\$366,500	\$392,500	+ 7.1%	\$345,000	\$375,000	+ 8.7%
Percent of List Price Received*	96.9%	99.2%	+ 2.4%	99.6%	97.8%	- 1.8%
Days on Market Until Sale	85	66	- 21.7%	72	83	+ 15.4%
Inventory of Homes for Sale	29	45	+ 55.2%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

August



Historical Median Sales Price Rolling 12-Month Calculation

