

Local Market Update – August 2023

A Research Tool Provided by REsides, Inc. and the Hilton Head Area Association of REALTORS®



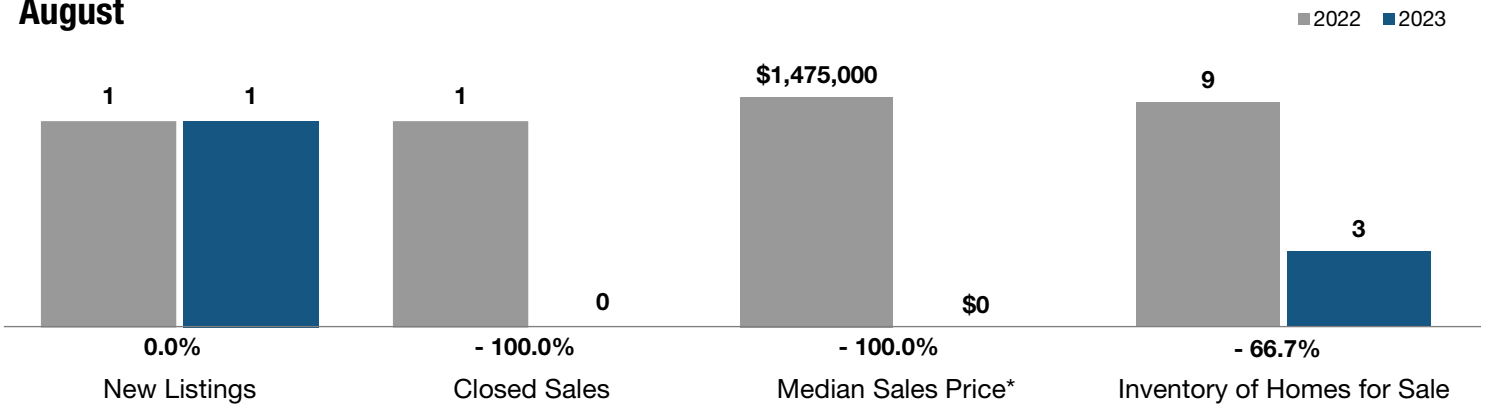
Folly Field

Detached Homes Only

Key Metrics	August			Year to Date		
	2022	2023	Percent Change	2022	2023	Percent Change
New Listings	1	1	0.0%	25	11	- 56.0%
Closed Sales	1	0	- 100.0%	12	11	- 8.3%
Median Sales Price*	\$1,475,000	\$0	- 100.0%	\$1,650,000	\$1,600,000	- 3.0%
Percent of List Price Received*	93.7%	0.0%	- 100.0%	97.5%	95.8%	- 1.8%
Days on Market Until Sale	67	0	- 100.0%	61	121	+ 97.6%
Inventory of Homes for Sale	9	3	- 66.7%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

August



Historical Median Sales Price Rolling 12-Month Calculation

