

Local Market Update – June 2023

A Research Tool Provided by REsides, Inc. and the Hilton Head Area Association of REALTORS®



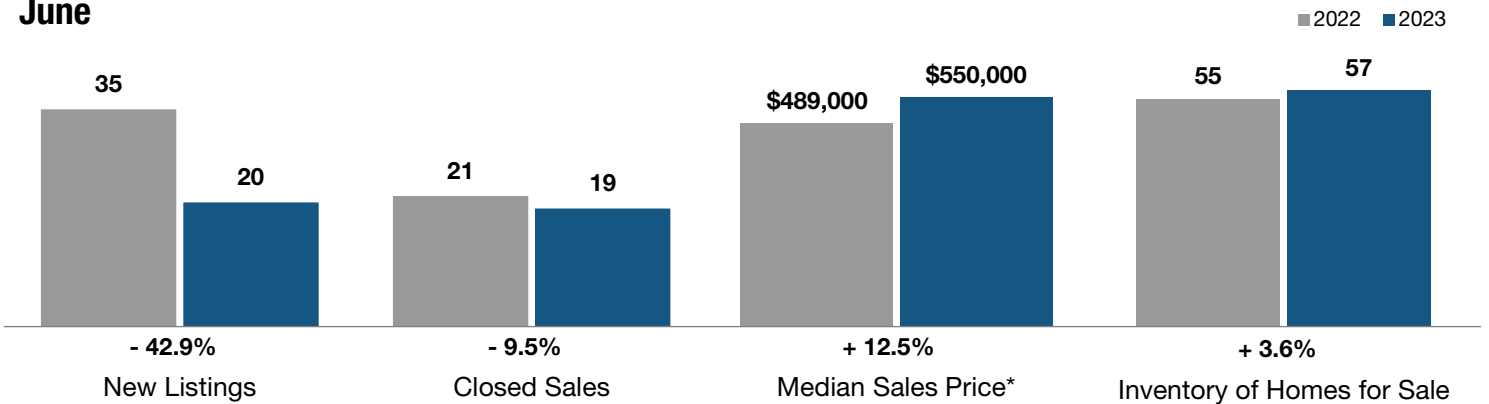
Forest Beach

Condos / Villas Only

Key Metrics	June			Year to Date		
	2022	2023	Percent Change	2022	2023	Percent Change
New Listings	35	20	- 42.9%	157	143	- 8.9%
Closed Sales	21	19	- 9.5%	137	97	- 29.2%
Median Sales Price*	\$489,000	\$550,000	+ 12.5%	\$455,000	\$450,000	- 1.1%
Percent of List Price Received*	99.8%	96.6%	- 3.2%	99.9%	96.6%	- 3.3%
Days on Market Until Sale	64	89	+ 39.1%	78	94	+ 20.4%
Inventory of Homes for Sale	55	57	+ 3.6%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

June



Historical Median Sales Price Rolling 12-Month Calculation

