

Local Market Update – August 2023

A Research Tool Provided by REsides, Inc. and the Hilton Head Area Association of REALTORS®



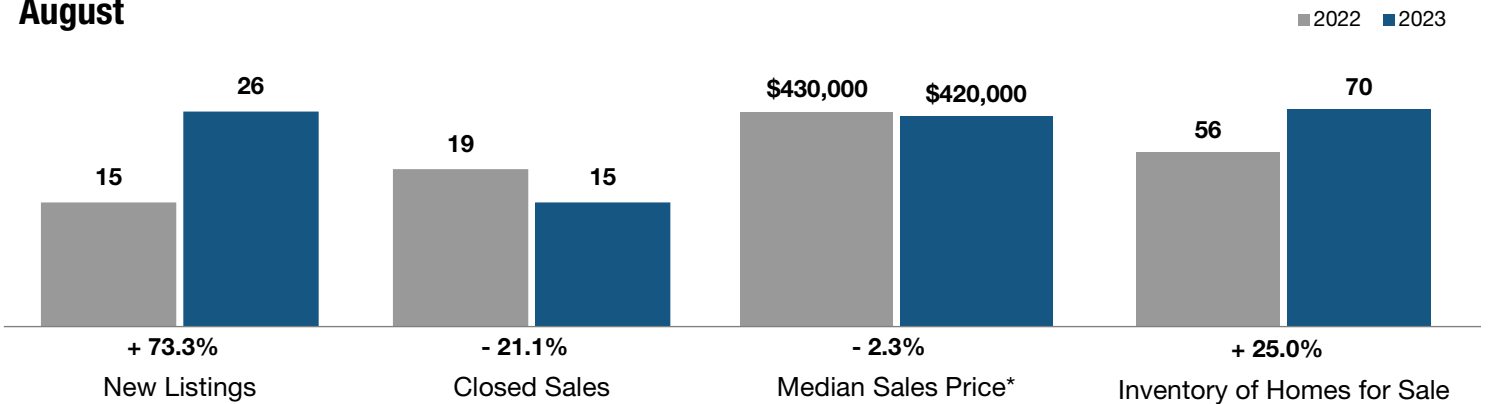
Forest Beach

Condos / Villas Only

Key Metrics	August			Year to Date		
	2022	2023	Percent Change	2022	2023	Percent Change
New Listings	15	26	+ 73.3%	201	190	- 5.5%
Closed Sales	19	15	- 21.1%	169	132	- 21.9%
Median Sales Price*	\$430,000	\$420,000	- 2.3%	\$450,000	\$450,000	0.0%
Percent of List Price Received*	98.3%	95.5%	- 2.8%	99.6%	96.6%	- 3.0%
Days on Market Until Sale	69	90	+ 30.3%	75	92	+ 22.0%
Inventory of Homes for Sale	56	70	+ 25.0%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

August



Historical Median Sales Price Rolling 12-Month Calculation

