

Local Market Update – August 2023

A Research Tool Provided by REsides, Inc. and the Hilton Head Area Association of REALTORS®

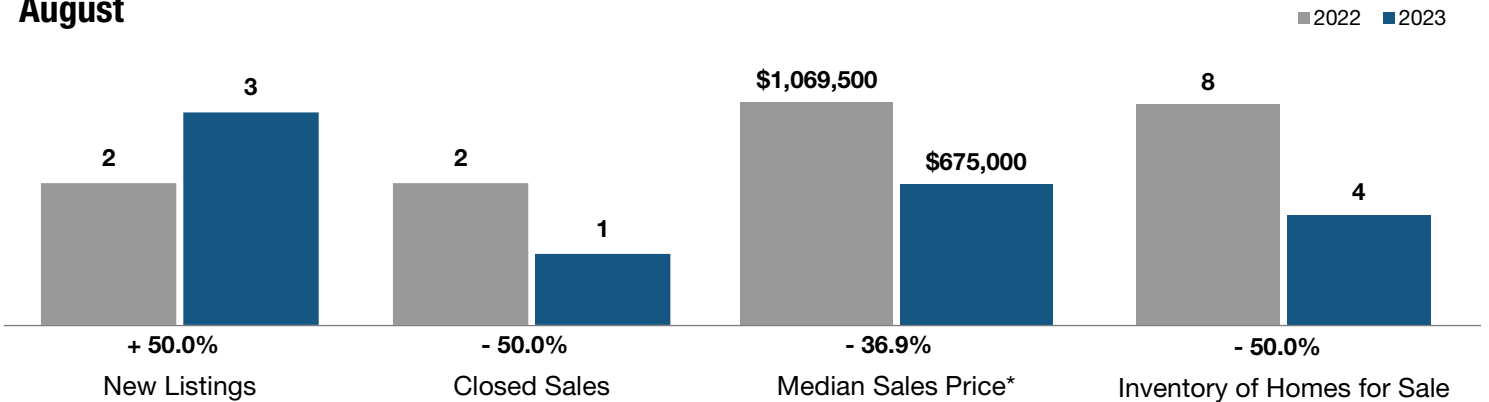


Fripp Island

Key Metrics	August			Year to Date		
	2022	2023	Percent Change	2022	2023	Percent Change
New Listings	2	3	+ 50.0%	22	15	- 31.8%
Closed Sales	2	1	- 50.0%	16	16	0.0%
Median Sales Price*	\$1,069,500	\$675,000	- 36.9%	\$1,222,500	\$687,000	- 43.8%
Percent of List Price Received*	96.6%	96.4%	- 0.2%	98.0%	97.4%	- 0.6%
Days on Market Until Sale	82	58	- 29.3%	118	129	+ 9.3%
Inventory of Homes for Sale	8	4	- 50.0%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

August



Historical Median Sales Price Rolling 12-Month Calculation

