

Local Market Update – June 2023

A Research Tool Provided by REsides, Inc. and the Hilton Head Area Association of REALTORS®



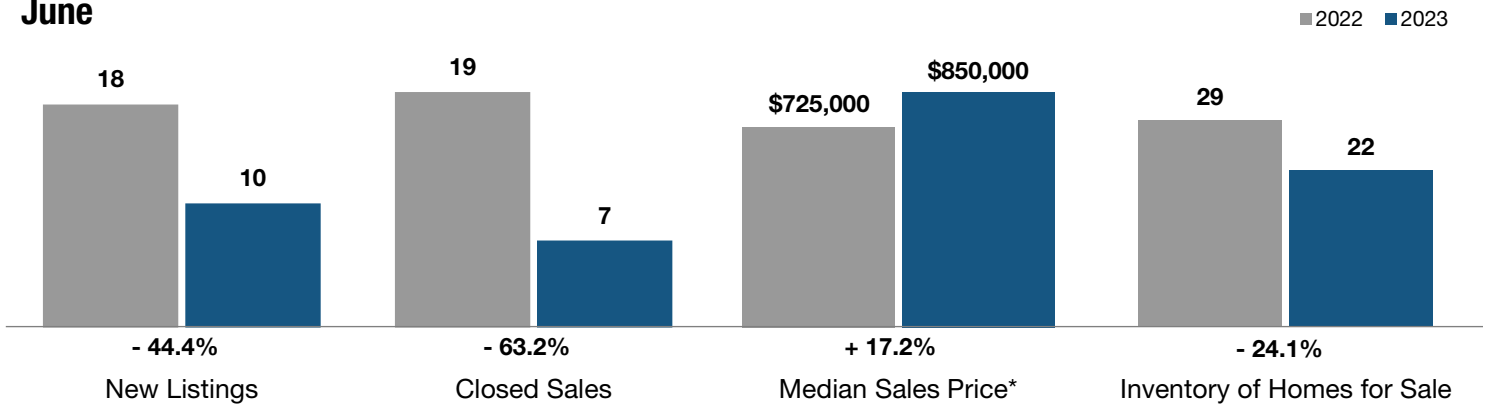
HH General

Detached Homes Only

Key Metrics	June			Year to Date		
	2022	2023	Percent Change	2022	2023	Percent Change
New Listings	18	10	- 44.4%	104	61	- 41.3%
Closed Sales	19	7	- 63.2%	89	30	- 66.3%
Median Sales Price*	\$725,000	\$850,000	+ 17.2%	\$595,000	\$620,000	+ 4.2%
Percent of List Price Received*	100.9%	100.7%	- 0.3%	100.3%	98.6%	- 1.7%
Days on Market Until Sale	92	60	- 35.0%	97	68	- 30.1%
Inventory of Homes for Sale	29	22	- 24.1%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

June



Historical Median Sales Price Rolling 12-Month Calculation

