

# Local Market Update – August 2023

A Research Tool Provided by REsides, Inc. and the Hilton Head Area Association of REALTORS®

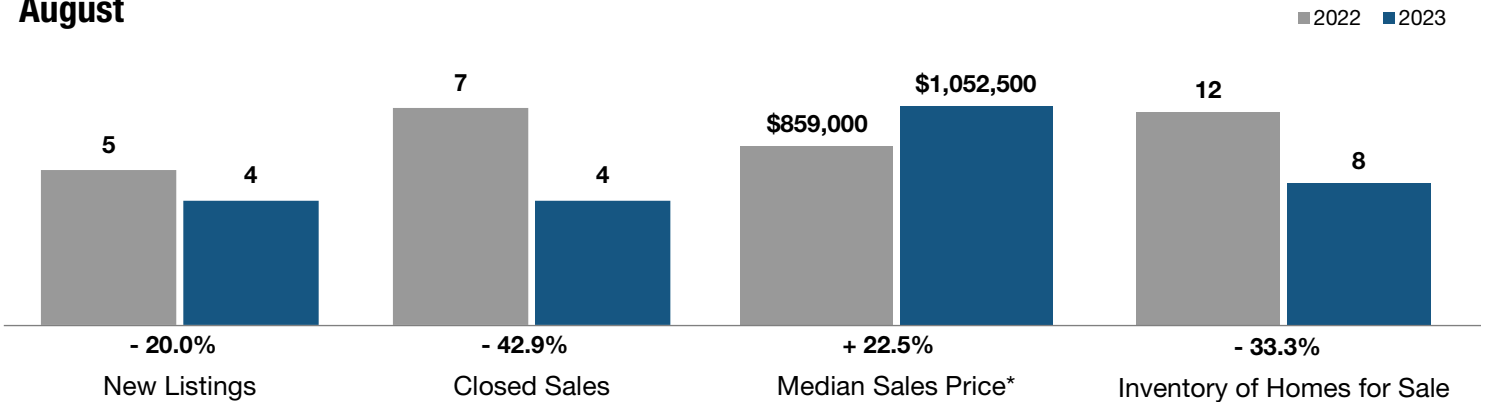


## Hampton Lake

Key Metrics	August			Year to Date		
	2022	2023	Percent Change	2022	2023	Percent Change
New Listings	5	4	- 20.0%	58	66	+ 13.8%
Closed Sales	7	4	- 42.9%	58	46	- 20.7%
Median Sales Price*	\$859,000	\$1,052,500	+ 22.5%	\$899,950	\$894,993	- 0.6%
Percent of List Price Received*	98.7%	96.0%	- 2.7%	99.9%	98.3%	- 1.6%
Days on Market Until Sale	169	53	- 68.6%	97	121	+ 24.7%
Inventory of Homes for Sale	12	8	- 33.3%	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

### August



### Historical Median Sales Price Rolling 12-Month Calculation

