

Local Market Update – June 2023

A Research Tool Provided by REsides, Inc. and the Hilton Head Area Association of REALTORS®

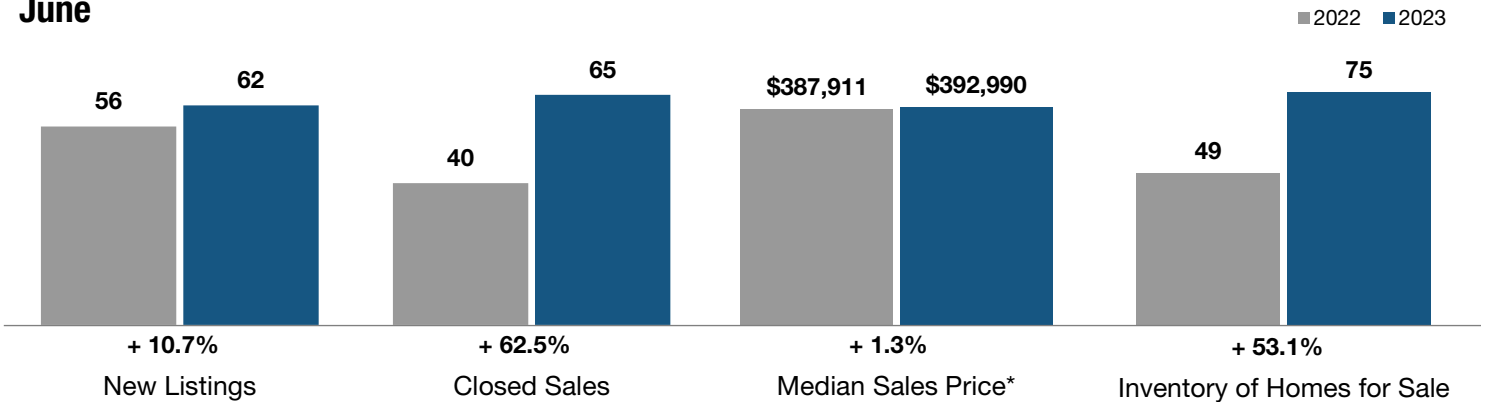


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Key Metrics	June			Year to Date		
	2022	2023	Percent Change	2022	2023	Percent Change
New Listings	56	62	+ 10.7%	339	355	+ 4.7%
Closed Sales	40	65	+ 62.5%	242	358	+ 47.9%
Median Sales Price*	\$387,911	\$392,990	+ 1.3%	\$391,635	\$409,574	+ 4.6%
Percent of List Price Received*	100.7%	99.8%	- 0.9%	101.3%	100.7%	- 0.6%
Days on Market Until Sale	318	450	+ 41.5%	310	403	+ 30.0%
Inventory of Homes for Sale	49	75	+ 53.1%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

June



Historical Median Sales Price Rolling 12-Month Calculation

