

# Local Market Update – June 2023

A Research Tool Provided by REsides, Inc. and the Hilton Head Area Association of REALTORS®



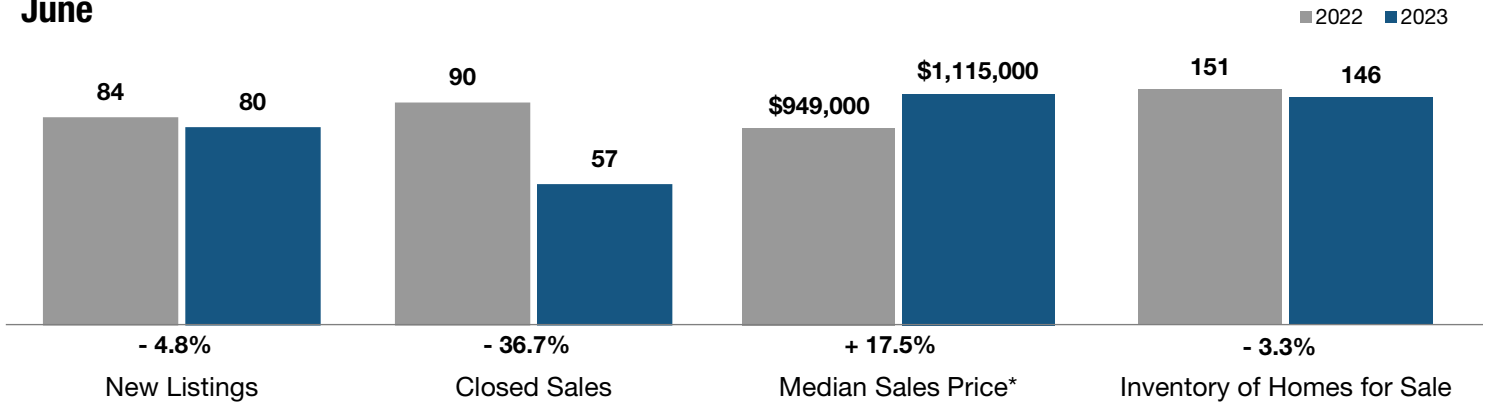
## Hilton Head Totals

Detached Homes Only

Key Metrics	June			Year to Date		
	2022	2023	Percent Change	2022	2023	Percent Change
New Listings	84	80	- 4.8%	579	444	- 23.3%
Closed Sales	90	57	- 36.7%	451	321	- 28.8%
Median Sales Price*	\$949,000	\$1,115,000	+ 17.5%	\$995,000	\$1,100,000	+ 10.6%
Percent of List Price Received*	100.9%	98.6%	- 2.3%	100.9%	97.6%	- 3.3%
Days on Market Until Sale	83	77	- 7.0%	81	91	+ 12.7%
Inventory of Homes for Sale	151	146	- 3.3%	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

### June



### Historical Median Sales Price Rolling 12-Month Calculation

