

Local Market Update – August 2023

A Research Tool Provided by REsides, Inc. and the Hilton Head Area Association of REALTORS®



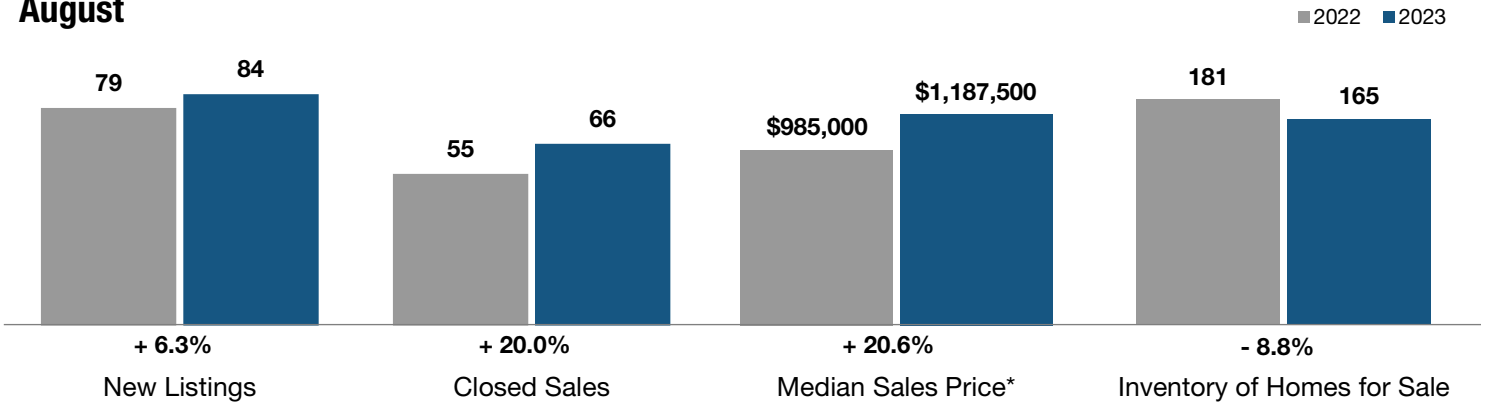
Hilton Head Totals

Detached Homes Only

Key Metrics	August			Year to Date		
	2022	2023	Percent Change	2022	2023	Percent Change
New Listings	79	84	+ 6.3%	746	616	- 17.4%
Closed Sales	55	66	+ 20.0%	566	453	- 20.0%
Median Sales Price*	\$985,000	\$1,187,500	+ 20.6%	\$977,500	\$1,100,000	+ 12.5%
Percent of List Price Received*	98.8%	98.6%	- 0.2%	100.5%	97.9%	- 2.6%
Days on Market Until Sale	78	89	+ 13.4%	80	89	+ 11.6%
Inventory of Homes for Sale	181	165	- 8.8%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

August



Historical Median Sales Price Rolling 12-Month Calculation

