

Local Market Update – August 2023

A Research Tool Provided by REsides, Inc. and the Hilton Head Area Association of REALTORS®

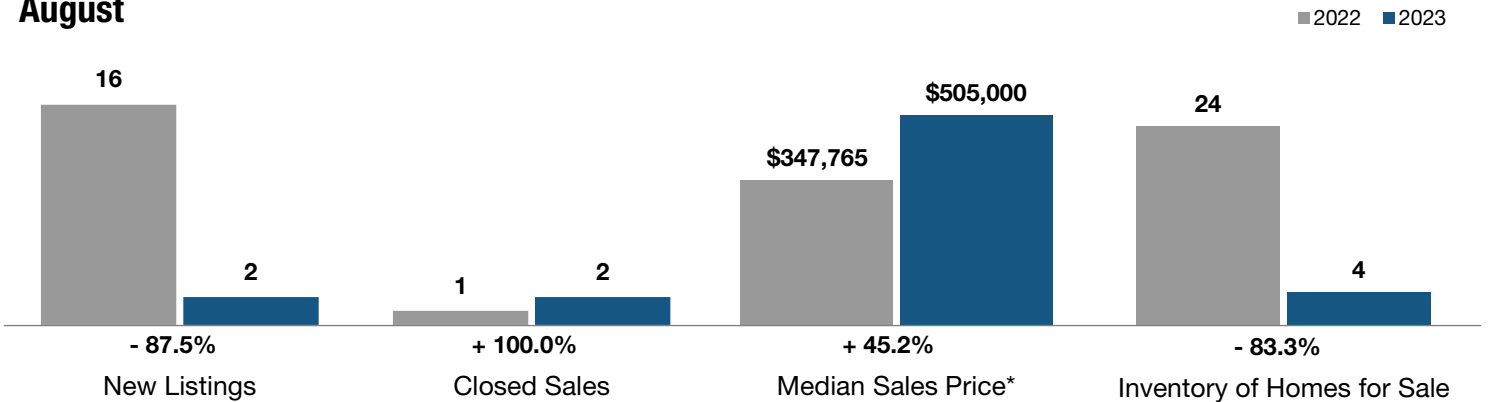


Hilton Head Lakes

Key Metrics	August			Year to Date		
	2022	2023	Percent Change	2022	2023	Percent Change
New Listings	16	2	- 87.5%	45	22	- 51.1%
Closed Sales	1	2	+ 100.0%	29	47	+ 62.1%
Median Sales Price*	\$347,765	\$505,000	+ 45.2%	\$294,330	\$409,850	+ 39.2%
Percent of List Price Received*	100.0%	98.6%	- 1.4%	100.0%	95.0%	- 5.0%
Days on Market Until Sale	347	78	- 77.5%	249	134	- 46.2%
Inventory of Homes for Sale	24	4	- 83.3%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

August



Historical Median Sales Price Rolling 12-Month Calculation

