

Local Market Update – June 2023

A Research Tool Provided by REsides, Inc. and the Hilton Head Area Association of REALTORS®

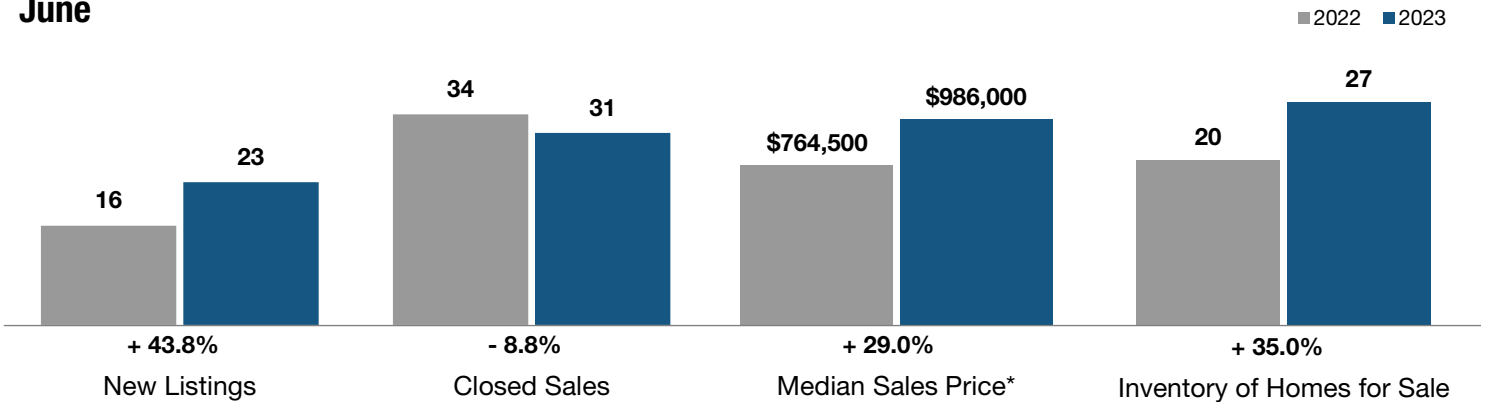


Hilton Head Plantation

| Key Metrics | June | | | Year to Date | | |
|---------------------------------|-----------|------------------|----------------|--------------|------------------|----------------|
| | 2022 | 2023 | Percent Change | 2022 | 2023 | Percent Change |
| New Listings | 16 | 23 | + 43.8% | 150 | 120 | - 20.0% |
| Closed Sales | 34 | 31 | - 8.8% | 120 | 105 | - 12.5% |
| Median Sales Price* | \$764,500 | \$986,000 | + 29.0% | \$732,000 | \$865,000 | + 18.2% |
| Percent of List Price Received* | 102.9% | 99.4% | - 3.4% | 103.7% | 98.1% | - 5.4% |
| Days on Market Until Sale | 55 | 359 | + 552.7% | 54 | 165 | + 205.6% |
| Inventory of Homes for Sale | 20 | 27 | + 35.0% | -- | -- | -- |

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

June



Historical Median Sales Price Rolling 12-Month Calculation

