

Local Market Update – August 2023

A Research Tool Provided by REsides, Inc. and the Hilton Head Area Association of REALTORS®

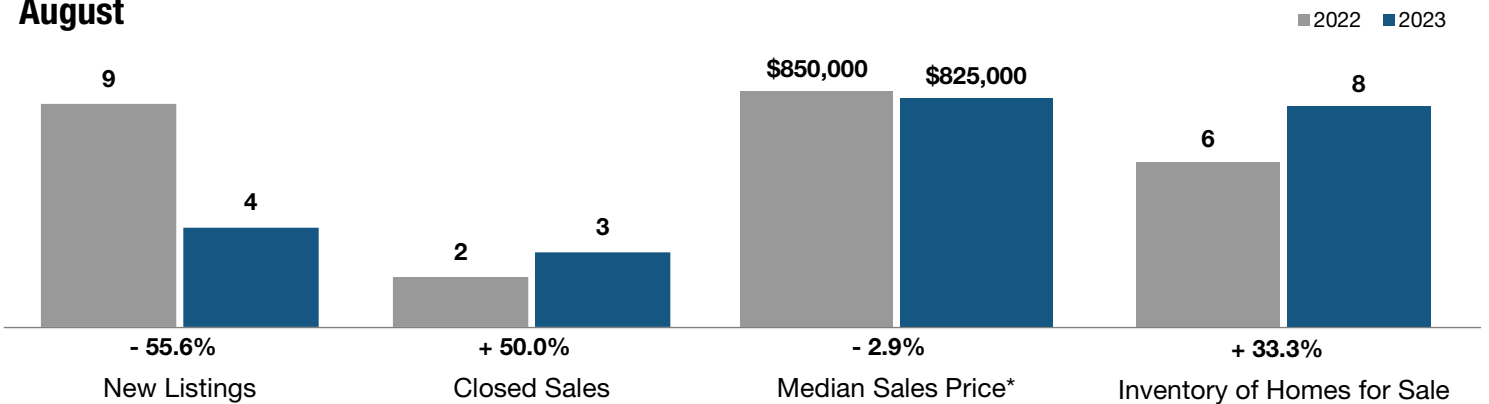


Indigo Run

Key Metrics	August			Year to Date		
	2022	2023	Percent Change	2022	2023	Percent Change
New Listings	9	4	- 55.6%	31	39	+ 25.8%
Closed Sales	2	3	+ 50.0%	22	28	+ 27.3%
Median Sales Price*	\$850,000	\$825,000	- 2.9%	\$1,072,500	\$976,950	- 8.9%
Percent of List Price Received*	98.5%	100.0%	+ 1.5%	99.2%	98.1%	- 1.1%
Days on Market Until Sale	77	62	- 19.5%	80	79	- 1.3%
Inventory of Homes for Sale	6	8	+ 33.3%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

August



Historical Median Sales Price Rolling 12-Month Calculation

