

Local Market Update – June 2023

A Research Tool Provided by REsides, Inc. and the Hilton Head Area Association of REALTORS®

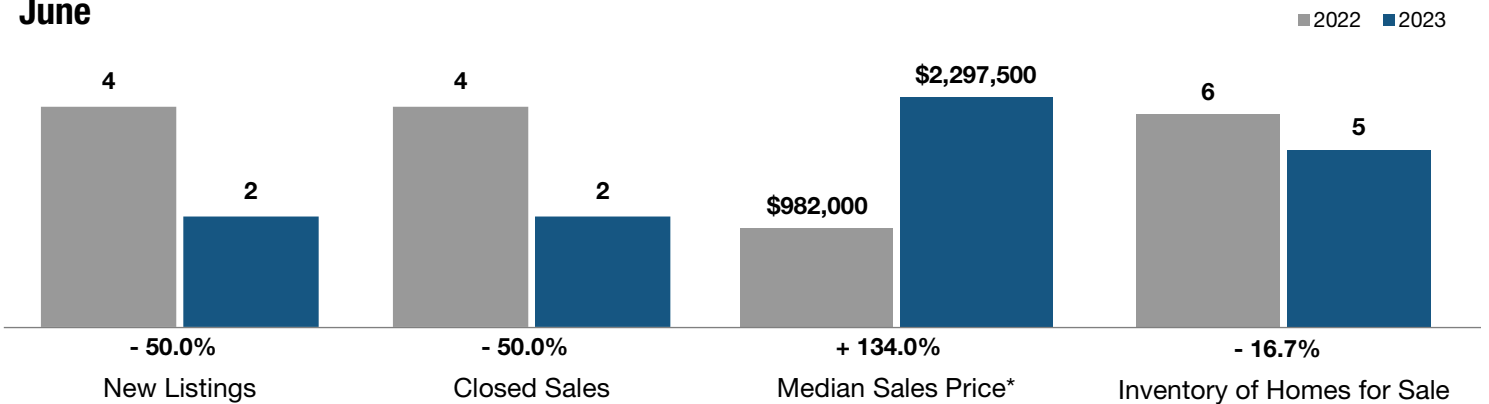


Long Cove

Key Metrics	June			Year to Date		
	2022	2023	Percent Change	2022	2023	Percent Change
New Listings	4	2	- 50.0%	31	12	- 61.3%
Closed Sales	4	2	- 50.0%	25	9	- 64.0%
Median Sales Price*	\$982,000	\$2,297,500	+ 134.0%	\$1,175,000	\$1,355,000	+ 15.3%
Percent of List Price Received*	99.2%	99.2%	0.0%	98.9%	98.6%	- 0.3%
Days on Market Until Sale	64	144	+ 125.0%	62	93	+ 50.0%
Inventory of Homes for Sale	6	5	- 16.7%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

June



Historical Median Sales Price Rolling 12-Month Calculation

