

Local Market Update – August 2023

A Research Tool Provided by REsides, Inc. and the Hilton Head Area Association of REALTORS®

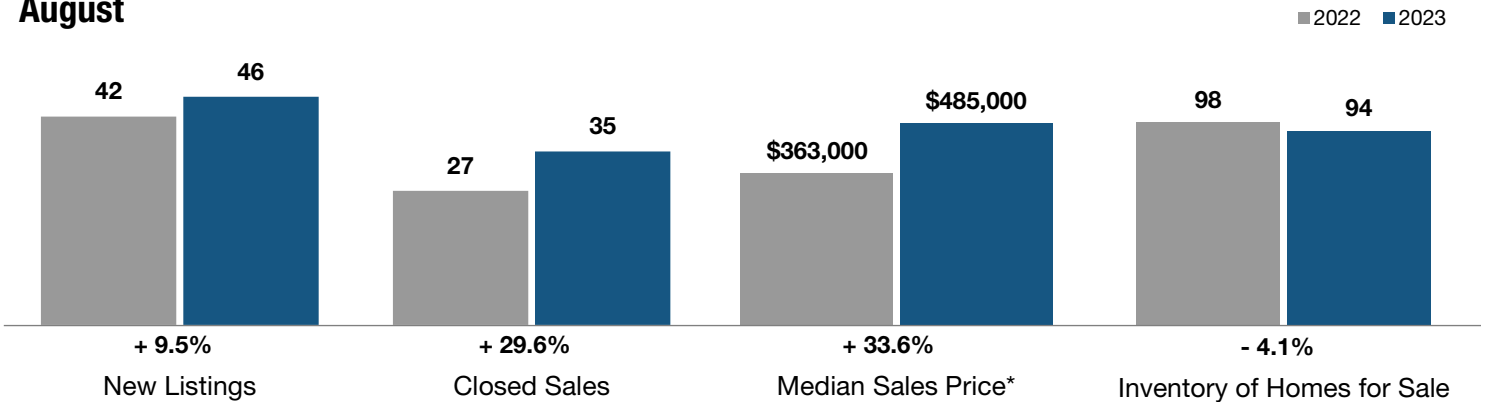


Northern Beaufort County

Key Metrics	August			Year to Date		
	2022	2023	Percent Change	2022	2023	Percent Change
New Listings	42	46	+ 9.5%	366	317	- 13.4%
Closed Sales	27	35	+ 29.6%	258	272	+ 5.4%
Median Sales Price*	\$363,000	\$485,000	+ 33.6%	\$418,000	\$422,846	+ 1.2%
Percent of List Price Received*	97.1%	98.5%	+ 1.4%	98.7%	98.0%	- 0.7%
Days on Market Until Sale	71	106	+ 49.3%	73	118	+ 61.6%
Inventory of Homes for Sale	98	94	- 4.1%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

August



Historical Median Sales Price Rolling 12-Month Calculation

