

# Local Market Update – August 2023

A Research Tool Provided by REsides, Inc. and the Hilton Head Area Association of REALTORS®



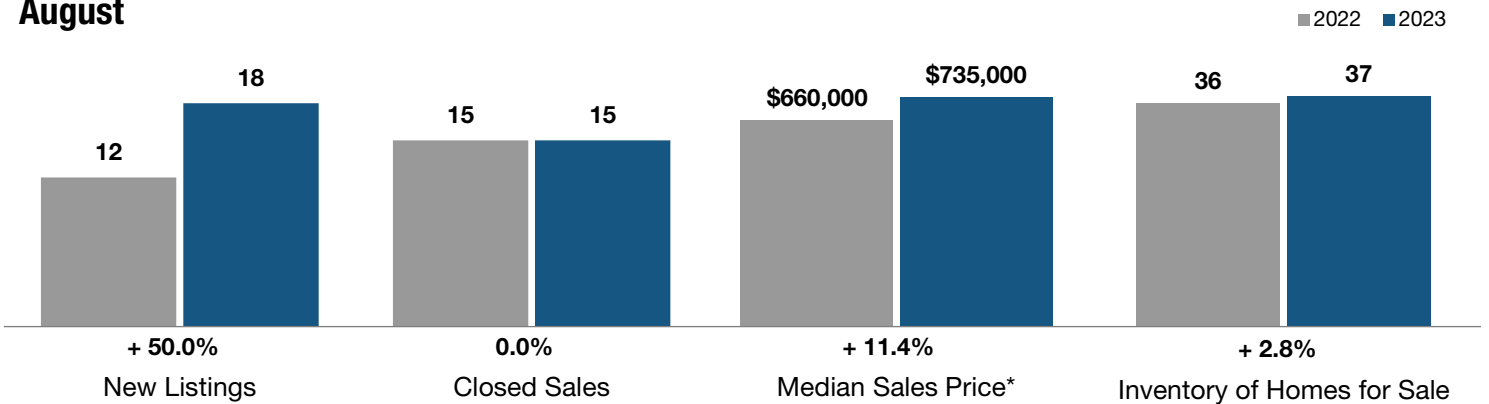
## Palmetto Dunes

Condos / Villas Only

Key Metrics	August			Year to Date		
	2022	2023	Percent Change	2022	2023	Percent Change
New Listings	12	18	+ 50.0%	179	143	- 20.1%
Closed Sales	15	15	0.0%	143	128	- 10.5%
Median Sales Price*	\$660,000	\$735,000	+ 11.4%	\$696,000	\$732,500	+ 5.2%
Percent of List Price Received*	98.0%	97.9%	- 0.1%	100.8%	97.7%	- 3.2%
Days on Market Until Sale	66	83	+ 24.8%	63	90	+ 44.3%
Inventory of Homes for Sale	36	37	+ 2.8%	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

### August



### Historical Median Sales Price Rolling 12-Month Calculation

