

Local Market Update – August 2023

A Research Tool Provided by REsides, Inc. and the Hilton Head Area Association of REALTORS®

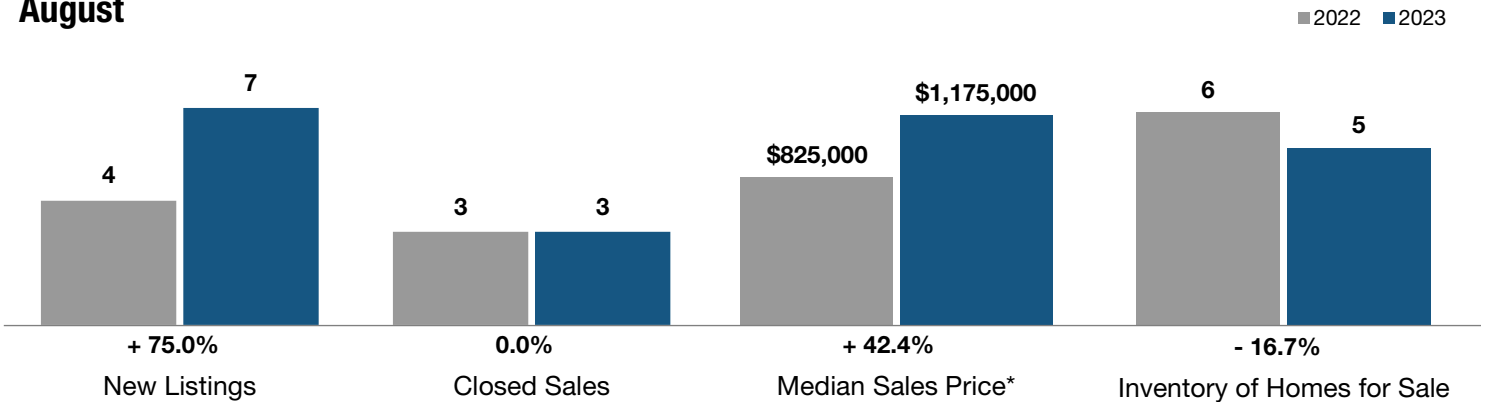


Palmetto Hall

Key Metrics	August			Year to Date		
	2022	2023	Percent Change	2022	2023	Percent Change
New Listings	4	7	+ 75.0%	23	21	- 8.7%
Closed Sales	3	3	0.0%	18	19	+ 5.6%
Median Sales Price*	\$825,000	\$1,175,000	+ 42.4%	\$952,500	\$960,000	+ 0.8%
Percent of List Price Received*	99.1%	99.3%	+ 0.2%	98.1%	99.1%	+ 1.0%
Days on Market Until Sale	66	45	- 31.8%	66	73	+ 10.6%
Inventory of Homes for Sale	6	5	- 16.7%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

August



Historical Median Sales Price Rolling 12-Month Calculation

