

Local Market Update – June 2023

A Research Tool Provided by REsides, Inc. and the Hilton Head Area Association of REALTORS®

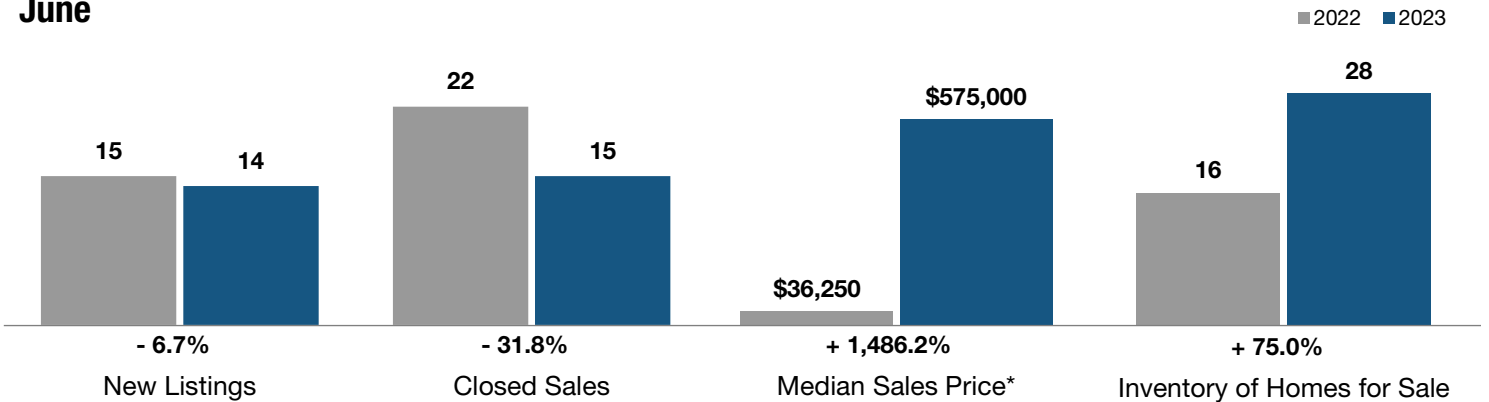


Port Royal

Key Metrics	June			Year to Date		
	2022	2023	Percent Change	2022	2023	Percent Change
New Listings	15	14	- 6.7%	88	63	- 28.4%
Closed Sales	22	15	- 31.8%	93	53	- 43.0%
Median Sales Price*	\$36,250	\$575,000	+ 1,486.2%	\$35,000	\$48,000	+ 37.1%
Percent of List Price Received*	95.9%	98.6%	+ 2.8%	96.6%	94.2%	- 2.5%
Days on Market Until Sale	71	94	+ 32.4%	88	118	+ 34.1%
Inventory of Homes for Sale	16	28	+ 75.0%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

June



Historical Median Sales Price Rolling 12-Month Calculation

