

Local Market Update – August 2023

A Research Tool Provided by REsides, Inc. and the Hilton Head Area Association of REALTORS®

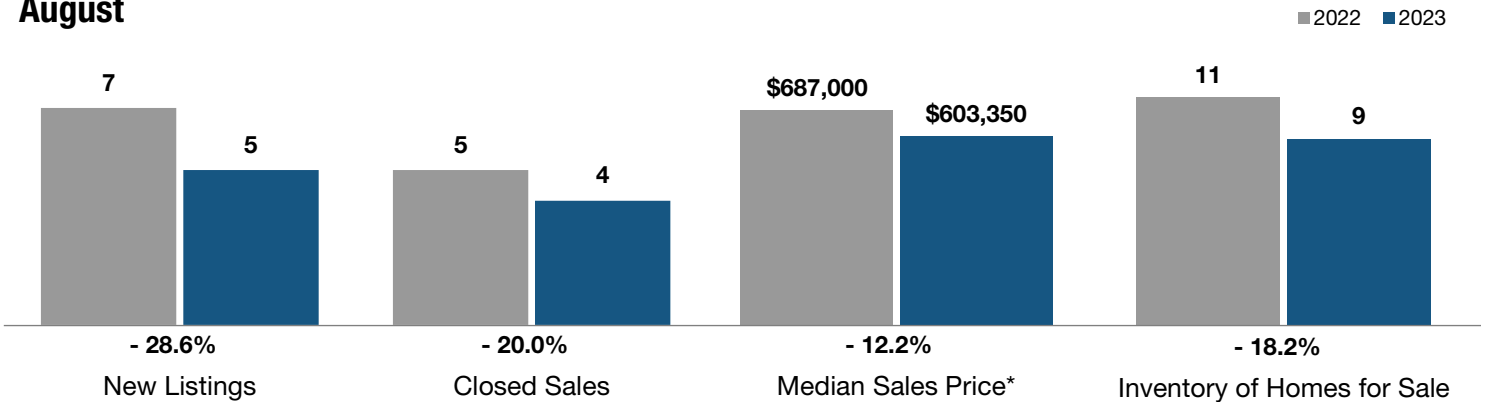


Rose Hill

Key Metrics	August			Year to Date		
	2022	2023	Percent Change	2022	2023	Percent Change
New Listings	7	5	- 28.6%	48	41	- 14.6%
Closed Sales	5	4	- 20.0%	33	41	+ 24.2%
Median Sales Price*	\$687,000	\$603,350	- 12.2%	\$664,700	\$595,000	- 10.5%
Percent of List Price Received*	95.0%	99.5%	+ 4.7%	102.9%	97.3%	- 5.4%
Days on Market Until Sale	67	60	- 10.4%	65	94	+ 44.6%
Inventory of Homes for Sale	11	9	- 18.2%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

August



Historical Median Sales Price Rolling 12-Month Calculation

