

Local Market Update – June 2023

A Research Tool Provided by REsides, Inc. and the Hilton Head Area Association of REALTORS®

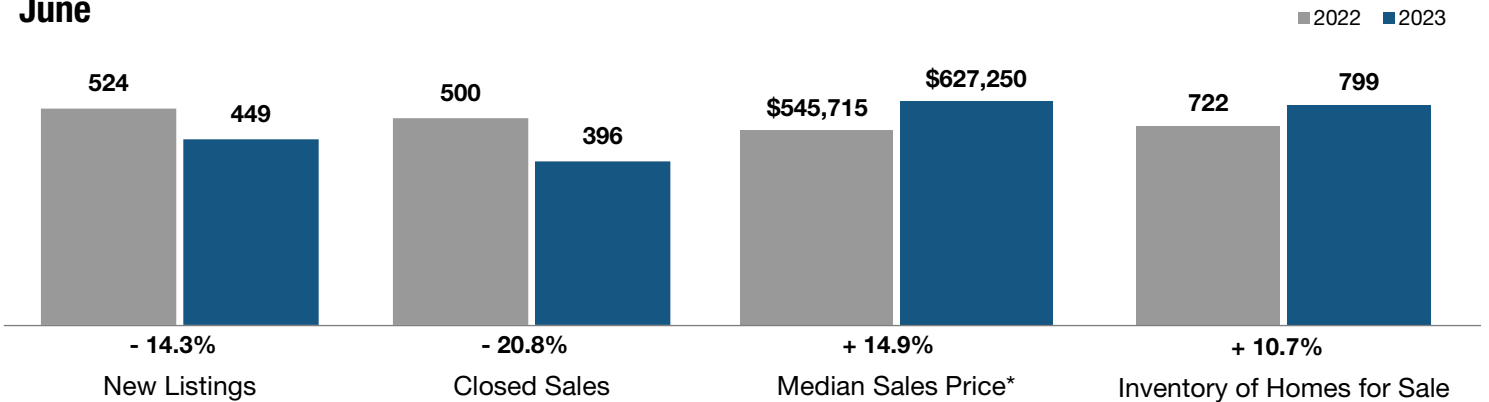


Southern Beaufort County

Key Metrics	June			Year to Date		
	2022	2023	Percent Change	2022	2023	Percent Change
New Listings	524	449	- 14.3%	3,145	2,445	- 22.3%
Closed Sales	500	396	- 20.8%	2,526	1,891	- 25.1%
Median Sales Price*	\$545,715	\$627,250	+ 14.9%	\$525,000	\$595,000	+ 13.3%
Percent of List Price Received*	100.4%	98.0%	- 2.4%	100.5%	97.6%	- 2.9%
Days on Market Until Sale	72	125	+ 73.6%	81	106	+ 30.9%
Inventory of Homes for Sale	722	799	+ 10.7%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

June



Historical Median Sales Price Rolling 12-Month Calculation

