

Local Market Update – August 2023

A Research Tool Provided by REsides, Inc. and the Hilton Head Area Association of REALTORS®

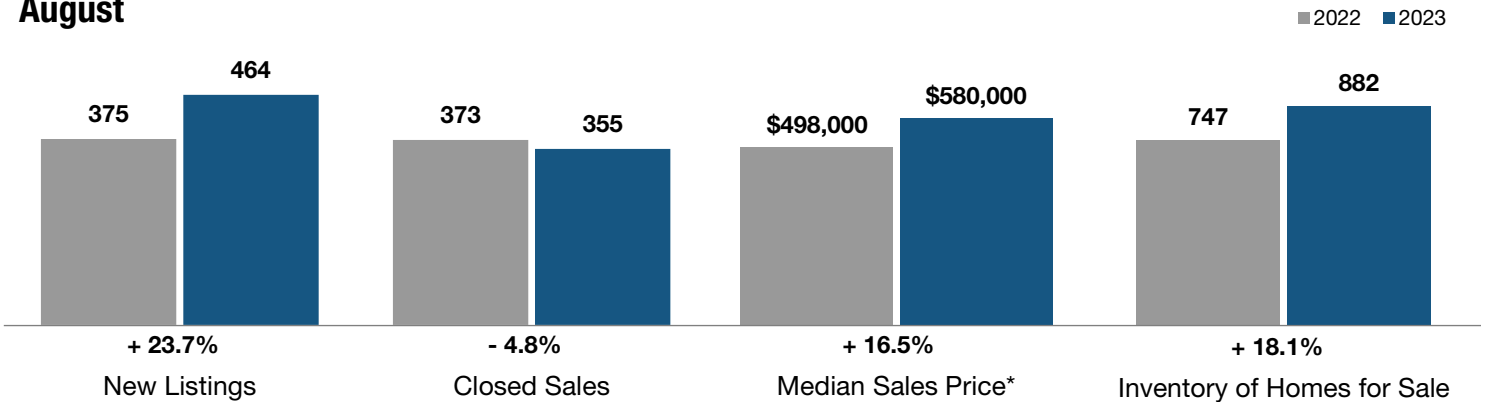


Southern Beaufort County

Key Metrics	August			Year to Date		
	2022	2023	Percent Change	2022	2023	Percent Change
New Listings	375	464	+ 23.7%	3,981	3,365	- 15.5%
Closed Sales	373	355	- 4.8%	3,263	2,625	- 19.6%
Median Sales Price*	\$498,000	\$580,000	+ 16.5%	\$519,450	\$595,000	+ 14.5%
Percent of List Price Received*	98.6%	97.9%	- 0.7%	100.1%	97.7%	- 2.4%
Days on Market Until Sale	82	105	+ 28.0%	80	108	+ 35.0%
Inventory of Homes for Sale	747	882	+ 18.1%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

August



Historical Median Sales Price Rolling 12-Month Calculation

