

Local Market Update – June 2023

A Research Tool Provided by REsides, Inc. and the Hilton Head Area Association of REALTORS®

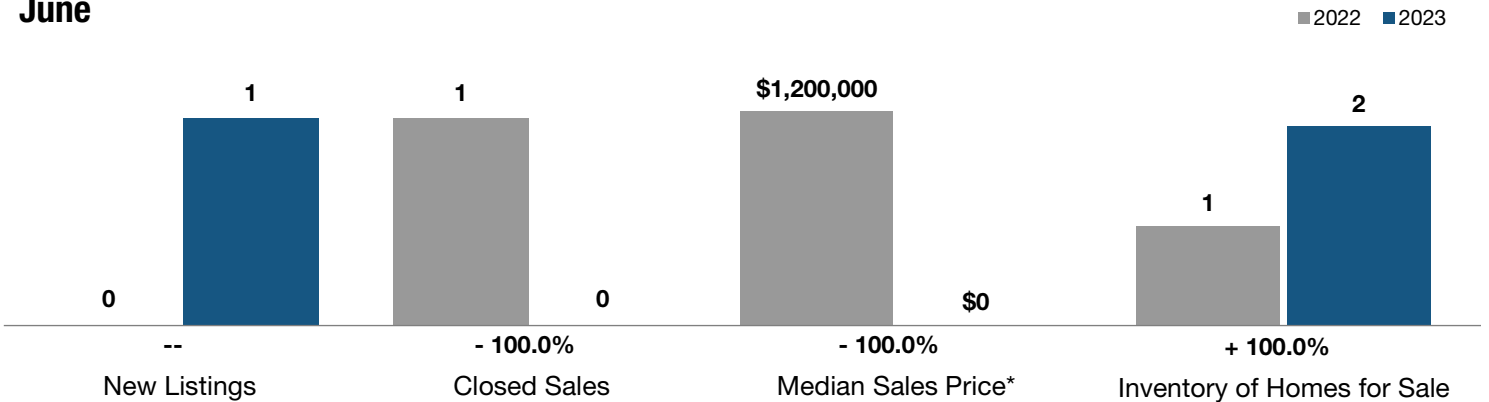


Spanish Wells

Key Metrics	June			Year to Date		
	2022	2023	Percent Change	2022	2023	Percent Change
New Listings	0	1	--	4	3	- 25.0%
Closed Sales	1	0	- 100.0%	5	3	- 40.0%
Median Sales Price*	\$1,200,000	\$0	- 100.0%	\$1,550,000	\$2,400,000	+ 54.8%
Percent of List Price Received*	100.0%	0.0%	- 100.0%	95.5%	89.0%	- 6.8%
Days on Market Until Sale	65	0	- 100.0%	158	108	- 31.6%
Inventory of Homes for Sale	1	2	+ 100.0%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

June



Historical Median Sales Price Rolling 12-Month Calculation

