

# Local Market Update – August 2023

A Research Tool Provided by REsides, Inc. and the Hilton Head Area Association of REALTORS®

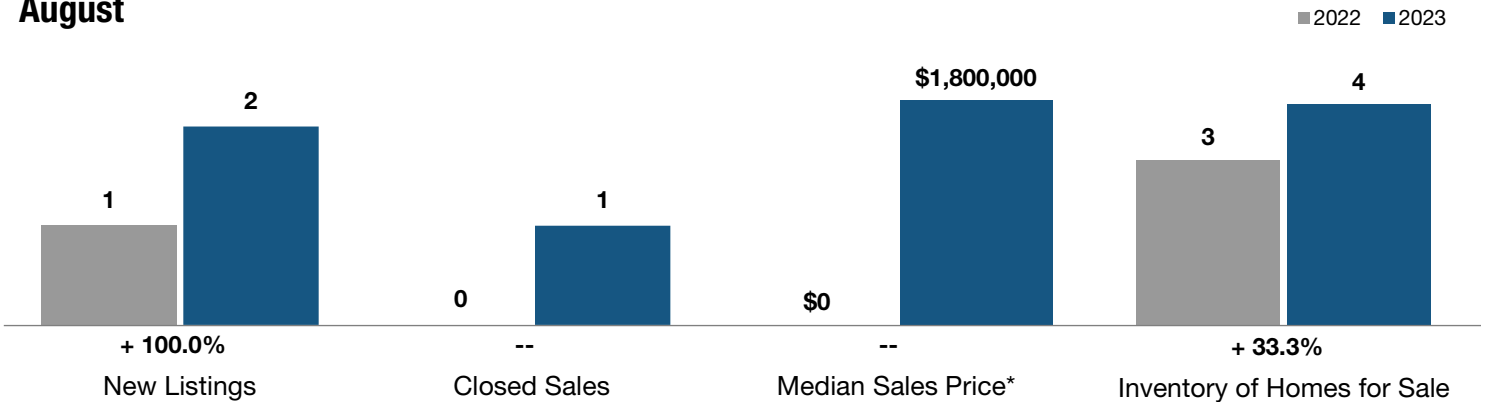


## Spanish Wells

Key Metrics	August			Year to Date		
	2022	2023	Percent Change	2022	2023	Percent Change
New Listings	1	2	+ 100.0%	6	6	0.0%
Closed Sales	0	1	--	6	4	- 33.3%
Median Sales Price*	\$0	\$1,800,000	--	\$1,635,000	\$2,100,000	+ 28.4%
Percent of List Price Received*	0.0%	101.4%	--	95.3%	92.1%	- 3.4%
Days on Market Until Sale	0	47	--	143	93	- 35.0%
Inventory of Homes for Sale	3	4	+ 33.3%	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

### August



### Historical Median Sales Price Rolling 12-Month Calculation

