

Local Market Update – June 2023

A Research Tool Provided by REsides, Inc. and the Hilton Head Area Association of REALTORS®

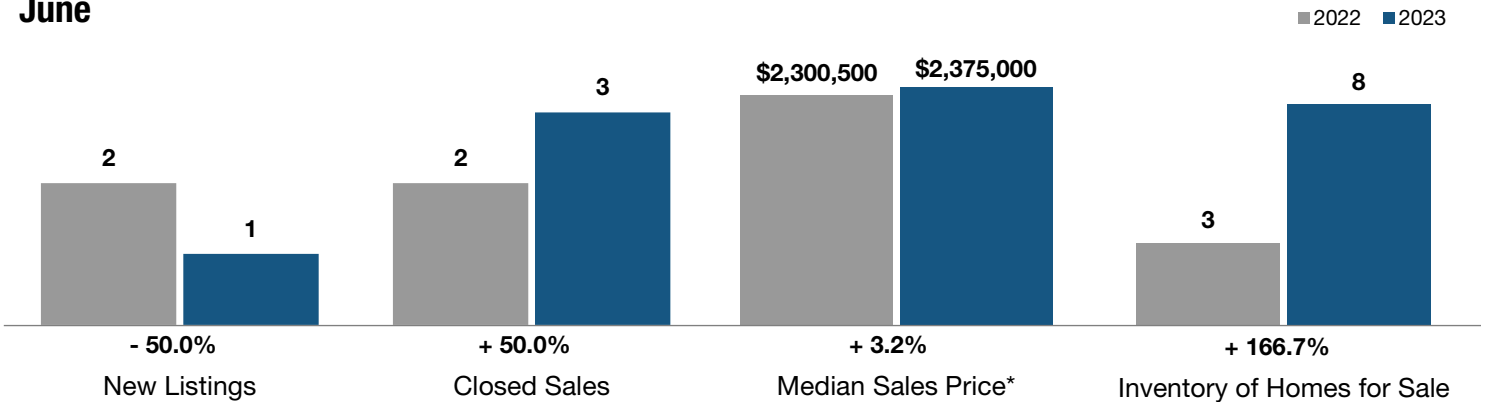


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| Key Metrics | June | | | Year to Date | | |
|---------------------------------|-------------|--------------------|----------------|--------------|--------------------|----------------|
| | 2022 | 2023 | Percent Change | 2022 | 2023 | Percent Change |
| New Listings | 2 | 1 | - 50.0% | 11 | 20 | + 81.8% |
| Closed Sales | 2 | 3 | + 50.0% | 9 | 13 | + 44.4% |
| Median Sales Price* | \$2,300,500 | \$2,375,000 | + 3.2% | \$2,395,000 | \$2,250,000 | - 6.1% |
| Percent of List Price Received* | 104.2% | 98.5% | - 5.5% | 99.1% | 96.9% | - 2.2% |
| Days on Market Until Sale | 85 | 57 | - 32.9% | 113 | 125 | + 10.6% |
| Inventory of Homes for Sale | 3 | 8 | + 166.7% | -- | -- | -- |

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

June



Historical Median Sales Price Rolling 12-Month Calculation

