Local Market Update – October 2023

A Research Tool Provided by REsides, Inc. and the Hilton Head Area Association of REALTORS®

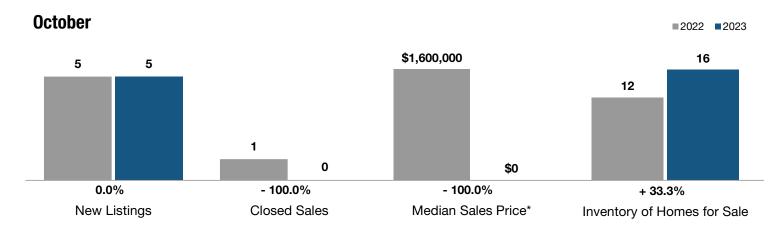




Colleton River

	October			Year to Date		
Key Metrics	2022	2023	Percent Change	2022	2023	Percent Change
New Listings	5	5	0.0%	50	34	- 32.0%
Closed Sales	1	0	- 100.0%	37	25	- 32.4%
Median Sales Price*	\$1,600,000	\$0	- 100.0%	\$1,480,000	\$1,700,000	+ 14.9%
Percent of List Price Received*	110.7%	0.0%	- 100.0%	97.9%	96.1%	- 1.8%
Days on Market Until Sale	211	0	- 100.0%	108	140	+ 29.6%
Inventory of Homes for Sale	12	16	+ 33.3%			

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.



Historical Median Sales Price Rolling 12-Month Calculation



