

Local Market Update – October 2023

A Research Tool Provided by REsides, Inc. and the Hilton Head Area Association of REALTORS®



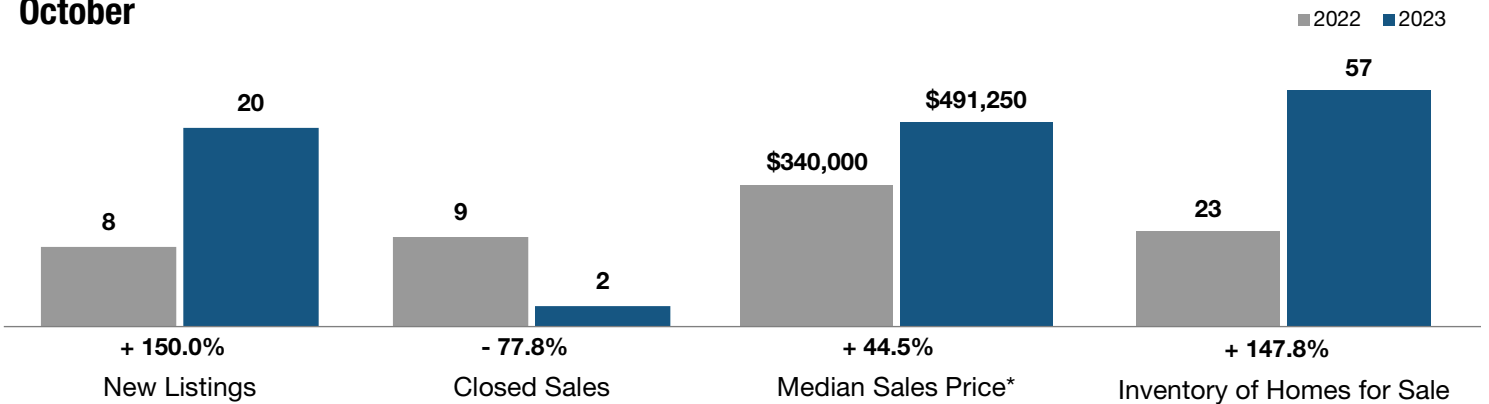
Folly Field

Condos / Villas Only

Key Metrics	October			Year to Date		
	2022	2023	Percent Change	2022	2023	Percent Change
New Listings	8	20	+ 150.0%	130	145	+ 11.5%
Closed Sales	9	2	- 77.8%	117	82	- 29.9%
Median Sales Price*	\$340,000	\$491,250	+ 44.5%	\$345,000	\$377,500	+ 9.4%
Percent of List Price Received*	96.1%	94.7%	- 1.5%	99.2%	97.6%	- 1.7%
Days on Market Until Sale	86	81	- 6.5%	73	86	+ 17.4%
Inventory of Homes for Sale	23	57	+ 147.8%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

October



Historical Median Sales Price Rolling 12-Month Calculation

