

# Local Market Update – September 2023

A Research Tool Provided by REsides, Inc. and the Hilton Head Area Association of REALTORS®

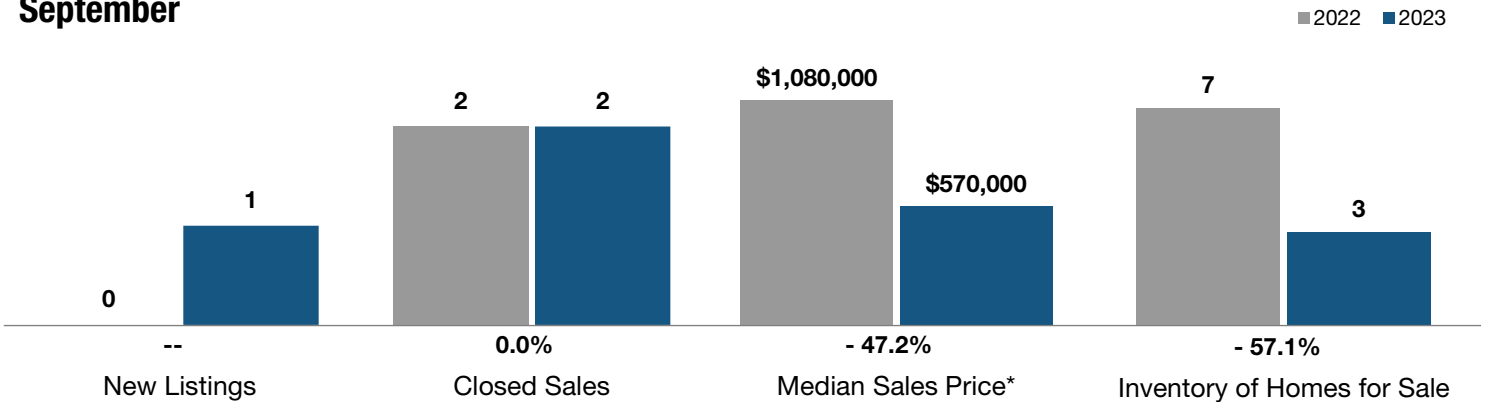


## Fripp Island

Key Metrics	September			Year to Date		
	2022	2023	Percent Change	2022	2023	Percent Change
New Listings	0	1	--	22	16	- 27.3%
Closed Sales	2	2	0.0%	18	18	0.0%
Median Sales Price*	\$1,080,000	\$570,000	- 47.2%	\$1,222,500	\$665,000	- 45.6%
Percent of List Price Received*	98.0%	98.5%	+ 0.5%	98.0%	97.5%	- 0.5%
Days on Market Until Sale	91	88	- 3.3%	115	125	+ 8.7%
Inventory of Homes for Sale	7	3	- 57.1%	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

### September



### Historical Median Sales Price Rolling 12-Month Calculation

