

Local Market Update – September 2023

A Research Tool Provided by REsides, Inc. and the Hilton Head Area Association of REALTORS®



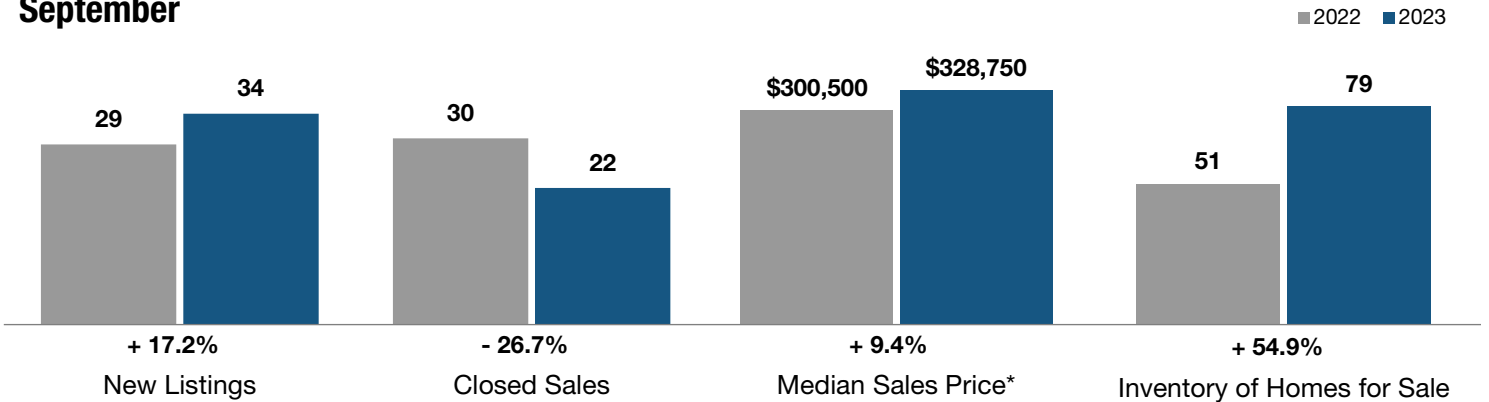
HH General

Condos / Villas Only

Key Metrics	September			Year to Date		
	2022	2023	Percent Change	2022	2023	Percent Change
New Listings	29	34	+ 17.2%	319	283	- 11.3%
Closed Sales	30	22	- 26.7%	295	200	- 32.2%
Median Sales Price*	\$300,500	\$328,750	+ 9.4%	\$285,000	\$318,000	+ 11.6%
Percent of List Price Received*	95.7%	97.9%	+ 2.3%	99.4%	97.5%	- 1.9%
Days on Market Until Sale	70	61	- 13.1%	72	77	+ 6.7%
Inventory of Homes for Sale	51	79	+ 54.9%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

September



Historical Median Sales Price Rolling 12-Month Calculation

