

Local Market Update – September 2023

A Research Tool Provided by REsides, Inc. and the Hilton Head Area Association of REALTORS®



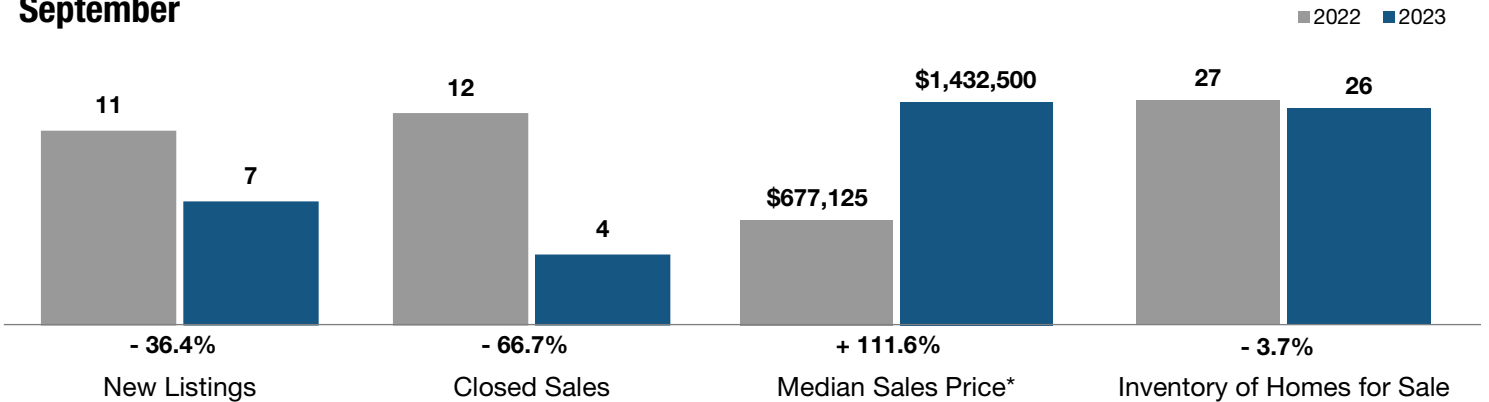
HH General

Detached Homes Only

Key Metrics	September			Year to Date		
	2022	2023	Percent Change	2022	2023	Percent Change
New Listings	11	7	- 36.4%	131	90	- 31.3%
Closed Sales	12	4	- 66.7%	121	55	- 54.5%
Median Sales Price*	\$677,125	\$1,432,500	+ 111.6%	\$601,250	\$650,000	+ 8.1%
Percent of List Price Received*	94.6%	96.9%	+ 2.5%	99.8%	98.7%	- 1.1%
Days on Market Until Sale	107	84	- 21.8%	100	90	- 10.4%
Inventory of Homes for Sale	27	26	- 3.7%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

September



Historical Median Sales Price Rolling 12-Month Calculation

