

Local Market Update – October 2023

A Research Tool Provided by REsides, Inc. and the Hilton Head Area Association of REALTORS®

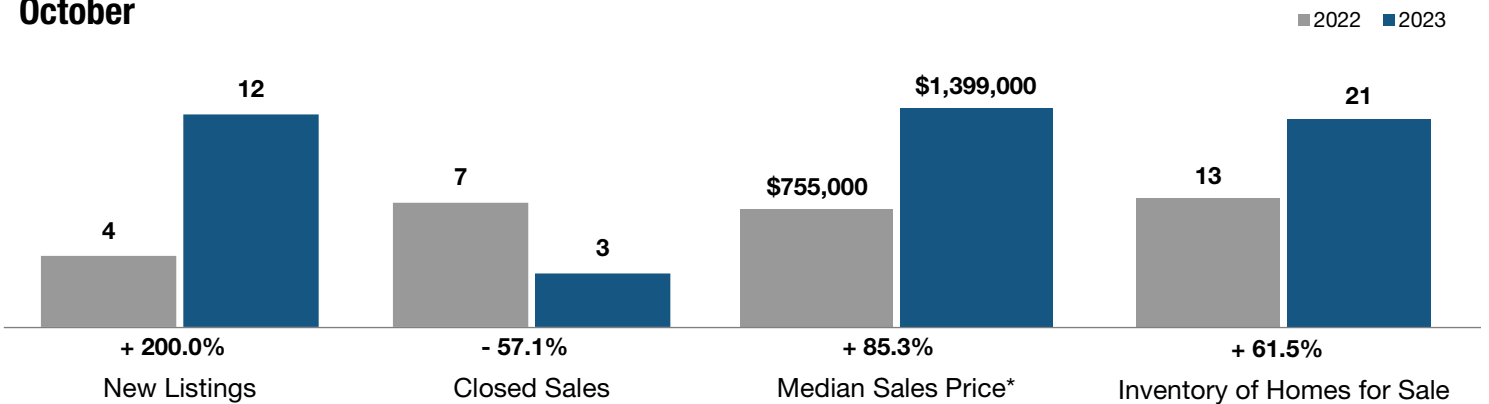


Hampton Lake

Key Metrics	October			Year to Date		
	2022	2023	Percent Change	2022	2023	Percent Change
New Listings	4	12	+ 200.0%	72	90	+ 25.0%
Closed Sales	7	3	- 57.1%	66	64	- 3.0%
Median Sales Price*	\$755,000	\$1,399,000	+ 85.3%	\$859,500	\$892,335	+ 3.8%
Percent of List Price Received*	97.9%	96.7%	- 1.2%	99.7%	98.2%	- 1.5%
Days on Market Until Sale	62	98	+ 58.1%	93	139	+ 49.5%
Inventory of Homes for Sale	13	21	+ 61.5%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

October



Historical Median Sales Price Rolling 12-Month Calculation

