

Local Market Update – October 2023

A Research Tool Provided by REsides, Inc. and the Hilton Head Area Association of REALTORS®

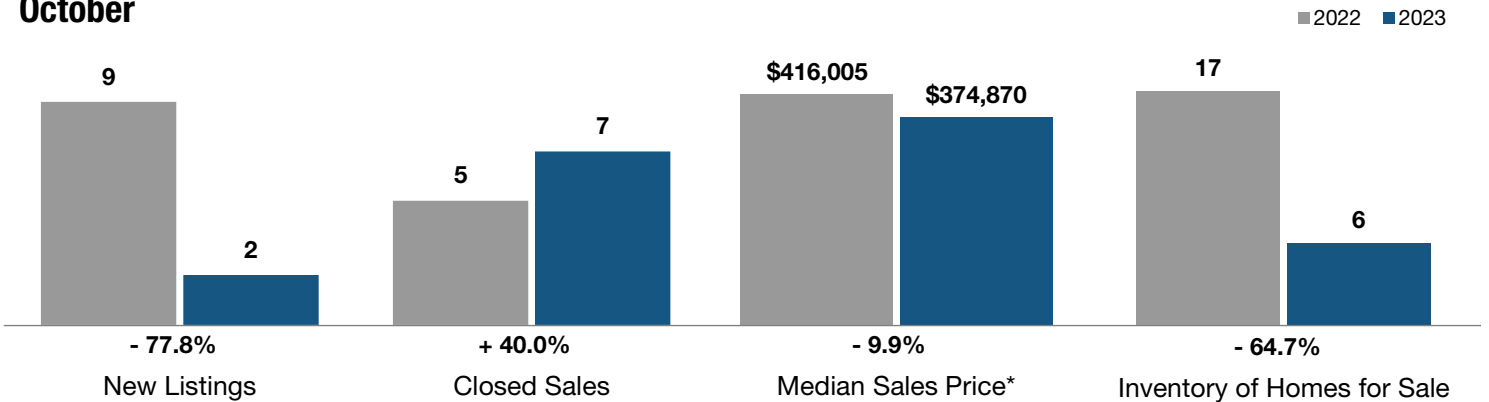


Hilton Head Lakes

Key Metrics	October			Year to Date		
	2022	2023	Percent Change	2022	2023	Percent Change
New Listings	9	2	- 77.8%	59	26	- 55.9%
Closed Sales	5	7	+ 40.0%	38	55	+ 44.7%
Median Sales Price*	\$416,005	\$374,870	- 9.9%	\$299,103	\$399,774	+ 33.7%
Percent of List Price Received*	100.3%	99.2%	- 1.1%	100.2%	95.5%	- 4.7%
Days on Market Until Sale	252	371	+ 47.2%	252	169	- 32.9%
Inventory of Homes for Sale	17	6	- 64.7%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

October



Historical Median Sales Price Rolling 12-Month Calculation

