

Local Market Update – September 2023

A Research Tool Provided by REsides, Inc. and the Hilton Head Area Association of REALTORS®

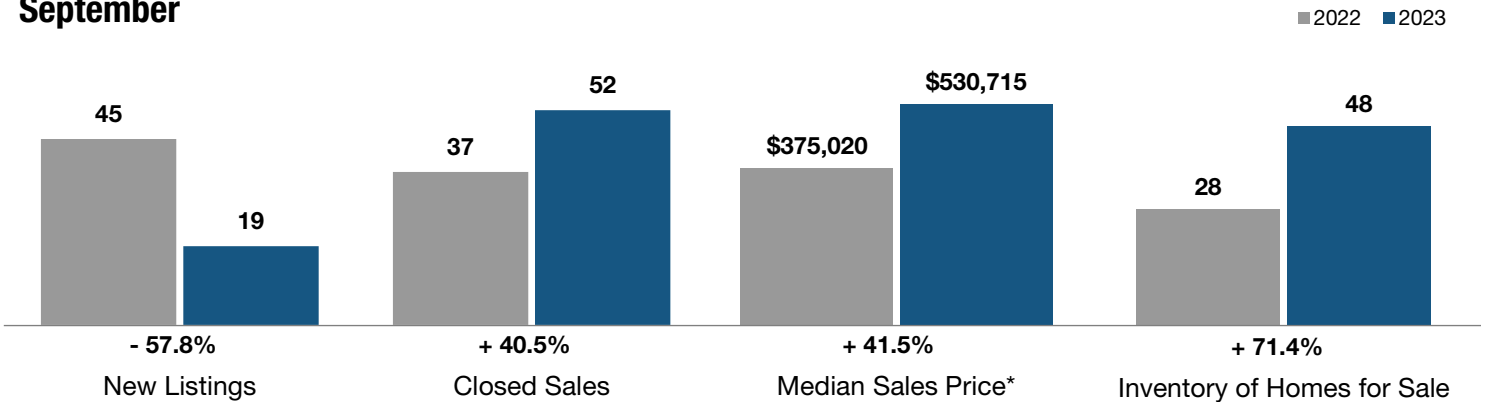


Latitude Margaritaville

Key Metrics	September			Year to Date		
	2022	2023	Percent Change	2022	2023	Percent Change
New Listings	45	19	- 57.8%	404	411	+ 1.7%
Closed Sales	37	52	+ 40.5%	282	449	+ 59.2%
Median Sales Price*	\$375,020	\$530,715	+ 41.5%	\$410,635	\$428,893	+ 4.4%
Percent of List Price Received*	99.9%	99.5%	- 0.4%	101.4%	101.0%	- 0.4%
Days on Market Until Sale	470	441	- 6.2%	393	460	+ 17.0%
Inventory of Homes for Sale	28	48	+ 71.4%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

September



Historical Median Sales Price Rolling 12-Month Calculation

