

Local Market Update – October 2023

A Research Tool Provided by REsides, Inc. and the Hilton Head Area Association of REALTORS®



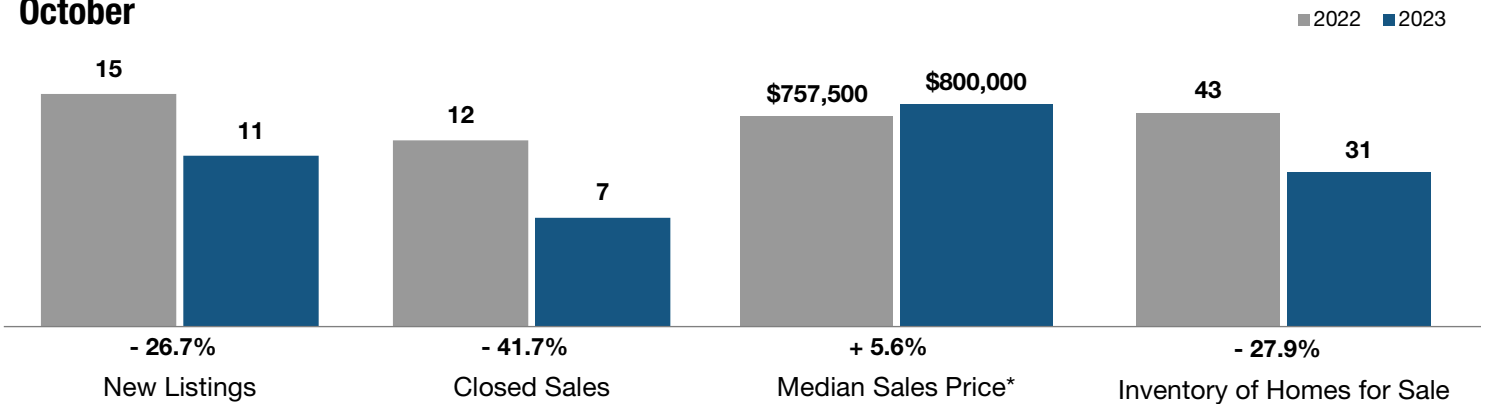
Palmetto Dunes

Condos / Villas Only

Key Metrics	October			Year to Date		
	2022	2023	Percent Change	2022	2023	Percent Change
New Listings	15	11	- 26.7%	211	165	- 21.8%
Closed Sales	12	7	- 41.7%	169	147	- 13.0%
Median Sales Price*	\$757,500	\$800,000	+ 5.6%	\$705,000	\$750,000	+ 6.4%
Percent of List Price Received*	97.7%	97.5%	- 0.2%	100.4%	97.5%	- 2.8%
Days on Market Until Sale	103	75	- 26.5%	67	91	+ 36.0%
Inventory of Homes for Sale	43	31	- 27.9%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

October



Historical Median Sales Price Rolling 12-Month Calculation

