

Local Market Update – October 2023

A Research Tool Provided by REsides, Inc. and the Hilton Head Area Association of REALTORS®

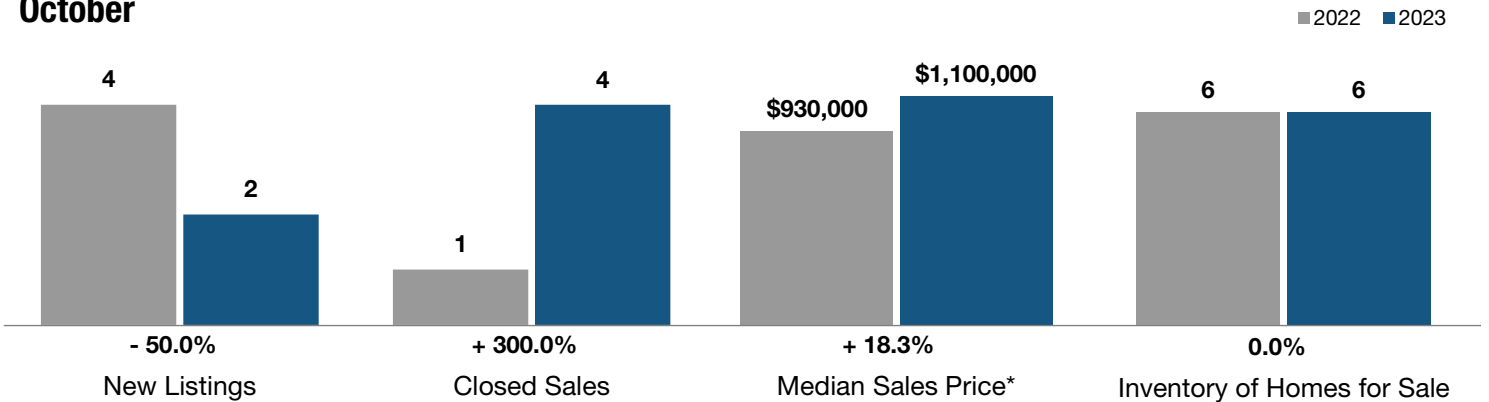


Palmetto Hall

Key Metrics	October			Year to Date		
	2022	2023	Percent Change	2022	2023	Percent Change
New Listings	4	2	- 50.0%	28	26	- 7.1%
Closed Sales	1	4	+ 300.0%	20	25	+ 25.0%
Median Sales Price*	\$930,000	\$1,100,000	+ 18.3%	\$952,500	\$975,000	+ 2.4%
Percent of List Price Received*	104.6%	99.0%	- 5.4%	98.5%	99.1%	+ 0.6%
Days on Market Until Sale	63	59	- 6.3%	64	69	+ 7.8%
Inventory of Homes for Sale	6	6	0.0%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

October



Historical Median Sales Price Rolling 12-Month Calculation

