

Local Market Update – September 2023

A Research Tool Provided by REsides, Inc. and the Hilton Head Area Association of REALTORS®

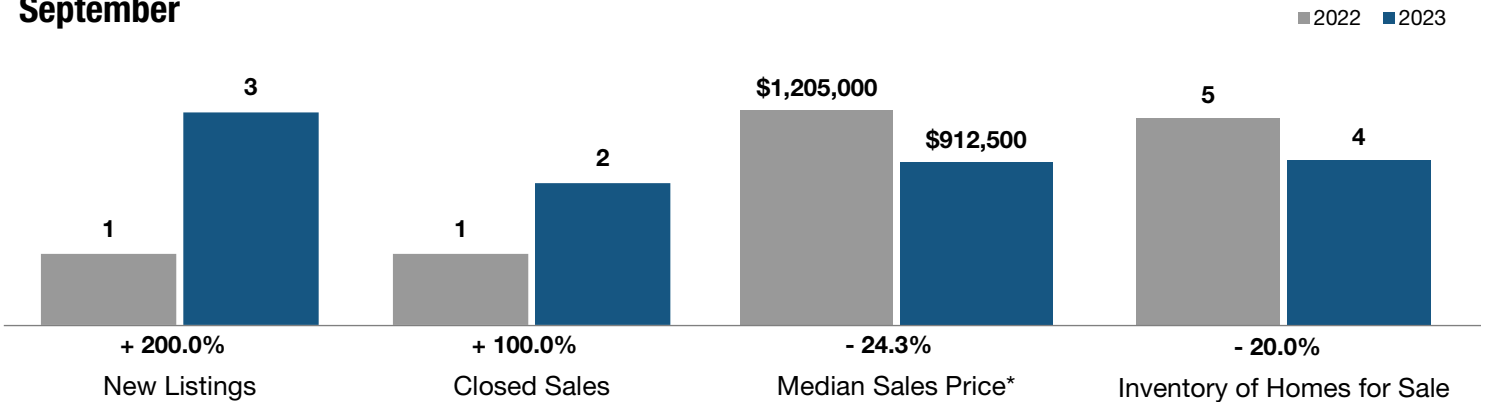


Palmetto Hall

Key Metrics	September			Year to Date		
	2022	2023	Percent Change	2022	2023	Percent Change
New Listings	1	3	+ 200.0%	24	24	0.0%
Closed Sales	1	2	+ 100.0%	19	21	+ 10.5%
Median Sales Price*	\$1,205,000	\$912,500	- 24.3%	\$975,000	\$960,000	- 1.5%
Percent of List Price Received*	100.8%	98.9%	- 1.9%	98.2%	99.1%	+ 0.9%
Days on Market Until Sale	32	55	+ 71.9%	64	71	+ 10.9%
Inventory of Homes for Sale	5	4	- 20.0%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

September



Historical Median Sales Price Rolling 12-Month Calculation

